



CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

OVERSEAS REGULATORY ANNOUNCEMENT

CITIC AUSTRALIA TRADING LIMITED SIGNED OFF-TAKE AGREEMENT WITH THOR MINING PLC AND QUEENSLAND ORES LIMITED

Please refer to the attached announcement of CITIC Australia Trading Limited (“**CAL**”) which is listed on the Australian Stock Exchange (the “**ASX**”) and a 76.4% indirectly owned subsidiary of CITIC Resources Holdings Limited (the “**Company**”).

The announcement was released by CAL through the ASX website: www.asx.com.au on 12 March 2008.

Hong Kong, 12 March 2008

As at the date hereof, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, the non-executive directors are Mr. Ma Ting Hung and Mr. Tang Kui, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.

CITIC signs off-take agreement with Thor and QOL

CITIC Australia Trading Limited (CAL) is pleased to announce that its subsidiary, CITIC Australia Commodity Trading Pty Ltd (CACT), has signed an off-take agreement with Thor Mining PLC (AIM/ASX: THR) to take 100% of the Molybdenum and Tungsten concentrates to be produced from THR's Molyhill Tungsten-Molybdenum Project located in the Northern Territory of Australia.

Final approvals for the development of the Molyhill Project are expected in March, with mine management plan currently under review by the Department of Primary Industries Fishing and Mining in the Northern Territory.

Late last year CACT also reached an Agreement with Queensland Ores Limited (QOL) on off-take arrangement for the Wolframite and Molybdenite concentrates that will shortly be produced from QOL's Wolfram Camp Mine.

The initial agreement with QOL is for one year, with CACT retaining the option to extend for an additional three year period.

Securing these two off-take agreements is in line with CAL's strategy of recent years to diversify its trading lines and to secure medium to long-term supply of commodities. Contributions from these arrangements will depend upon successful development of mining operations by the suppliers and the market condition at the time when these commodities are made available to CAL.

About CITIC Australia Trading Limited

CITIC Australia Trading Limited (CAL) is an international commodity trading company, focusing on trade between China and Australia. Based in Australia, it has the full support of the Chinese multinational CITIC Group. CITIC Resources Australia Pty Ltd, a subsidiary of CITIC Group, is CAL's majority shareholder.

While trading can be volatile in its nature, CAL's experienced trading team consistently and continuously strive to identify and capture profitable trading opportunities that balance minimum risk and maximum returns for shareholders.

The Company is also actively seeking to enter into strategic arrangements complementary to current and potential new trading lines in order to generate long-term, profitable growth.