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中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

INSIDE INFORMATION - LEGAL PROCEEDING AGAINST CA COMMODITY TRADING PTY LTD

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it has recently been brought to the Company’s attention that the Shandong High People’s Court (山东省高级人民法院) in the People’s Republic of China (“**China**”) published a notice in the People’s Court Daily (人民法院报) on 10 April 2020 (the “**Public Notice**”), which states that Weihai City Commercial Bank Co., Ltd. (威海市商业银行股份有限公司) (“**Weihai**”) has submitted three claims (collectively the “**Claims**”) in the Shandong High People’s Court in China against, amongst others, CA Commodity Trading Pty Ltd (formerly “CITIC Australia Commodity Trading Pty. Ltd.”) (“**CACT**”). CACT is an indirectly wholly-owned subsidiary of the Company incorporated in Australia and is engaged in international trading business. According to the Public Notice, CACT is deemed to have been duly served of the Claims upon the expiry of three months from the date of the Public Notice. Pursuant to the Public Notice, the first hearing of the Claims is scheduled to take place on 8 September 2020. After making enquiries of CACT, apart from the Public Notice, the Board has been notified that CACT has not been served with any formal notification by Weihai.

Upon becoming aware of the Public Notice, CACT immediately proceeded to appoint and instruct local counsel in China to obtain further information on the Claims. It is alleged that the Claims relate to three letters of credit (“**L/Cs**”) issued in favour of CACT as payment for the sale by CACT to a Qingdao Decheng Minerals Co., Ltd. (青岛德诚矿业有限公司) (“**Decheng**”) of certain quantity of aluminium stored at bonded warehouses at Qingdao Port, China in 2014. Weihai, which arranged for issuance of the L/Cs as payment on behalf of Decheng, disputes the authenticity of certain warehouse receipts for aluminium stored at the bonded warehouses at Qingdao Port. Having failed in Weihai requested to both the Shandong Middle Court and the Shandong High Court in China for an order to stop payment to CACT pursuant to the L/Cs, Weihai is seeking payment from CACT. The sums claimed by Weihai under the L/Cs respectively are: (i) RMB78,700,523.68 (approximately HK\$86,570,576.05) plus interest and costs; (ii) RMB71,639,419.07 (approximately HK\$78,803,360.98) plus interest and costs, and (iii) RMB52,923,148.95 (approximately HK\$58,215,463.85) plus interest and costs, totalling at RMB203,263,091.70 (approximately HK\$223,589,400.87) plus interest and costs.

CACT refutes the Claims and has notified the Board that the Claims are without merit and the purported legal action by Weihai are wrongful. CACT has engaged local counsel in China to defend the Claims accordingly.

The Company will make such further announcements as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Sun Yufeng
Chairman

Hong Kong, 1 September 2020

As at the date hereof, Mr. Sun Yufeng; Mr. Suo Zhengang and Mr. Sun Yang are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.