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# 中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

## SUPPLEMENTAL ANNOUNCEMENT TO THE 2020 ANNUAL REPORT

Reference is made to the annual report of CITIC Resources Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) for the year ended 31 December 2020 (the “**Annual Report**”). Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Annual Report.

Reference is made to the paragraph headed “Other Employee Benefit” under note 2.4 “Summary of Significant Accounting Policies” to the Annual Report. In addition to the information provided in the Annual Report, the Company would like to provide the following supplementary information pursuant to Paragraph 26 of Appendix 16 to the Listing Rules in relation to the Group’s contributions to defined benefit plans.

The Group operates two defined benefit plans for its employees in Australia and in Indonesia. The obligation calculated under the defined benefit plan (the “**DBO**”) in PAS located in Australia (the “**Australia DBP**”) is the sum of the discounted value of the accrued liabilities for members of the defined benefit plan. The calculation is performed by Timothy Simon Jenkins of Mercer Consulting (Australia) Pty Ltd, a fellow member of the Institute of Actuaries of Australia and is fully qualified under the Australian laws and regulations.

The key actuarial assumptions adopted in the actuary report of the Australia DBP (the “**Australia Actuary Report**”) in calculating the DBO for the year ended 31 December 2020 are:

- |   |         |
|---|---------|
| 1) Discount rate to determine the defined benefit obligation  | : 1.34% |
| 2) Expected incremental of salary of participants to the plan | : 2.75% |
| 3) Contribution tax rate                                      | : 15%   |

The Australia DBP is administered by an independent trustee and was funded to 99.8% of the Group’s obligation to the employees pursuant to the obligation stated in the Australia Actuary Report. There was a net deficiency of A\$22,337 (equivalent to approximately HK\$134,190) and the Board is of the view that the net deficiency is immaterial to the Group, taking into consideration of the amount of net assets of the Group as of the end of 31 December 2020.

A defined benefit plan for eligible participated employees in Indonesia of the Group was terminated upon the expiration of the previous production sharing contract with a government authority of Indonesia on 31 October 2019 and all benefits attributable to those eligible participated employees in Indonesia of the Group were distributed on same date. There is no further post-employment benefit obligation of the Group to those eligible participated employees in Indonesia. There has been no defined benefit plan be established for employees in Indonesia of the Group since then.

The above supplemental information does not affect other information contained in the Annual Report.

Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Sun Yufeng**  
*Chairman*

Hong Kong, 12 August 2021

*As at the date hereof, Mr. Sun Yufeng; Mr. Suo Zhengang and Mr. Sun Yang are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.*