



**中信資源控股有限公司**  
**CITIC Resources Holdings Limited**

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 1205)

**CITIC Resources: Successfully Held an Open Day Event and Established a New Trade Market Department to Promote Business Development**

(7 November 2023 – Hong Kong) On 6 November, **CITIC Resources Holdings Limited** (“**CITIC Resources**” or the “**Company**”, stock code: 1205) successfully held the third session of “Approaching CITIC” series open day event themed “Harnessing the Power of Intelligence, Creating New Possibilities for the Future” in Hong Kong. Chief analysts and researchers from institutions such as CICC, CITIC Securities, TF Securities, Huaxi Securities, Guosen Securities, Kaiyuan Securities, New China Asset Management and Futu Securities were in attendance as distinguished guests, representing a gathering of expertise and knowledge.



During the event, Mr. Hao Weibao, the Chairman and CEO of CITIC Resources, delivered a welcome speech on behalf of the Company, and made a brief introduction of the Company's basic information, asset structure and business performance. Subsequently, the heads of various business departments provided detailed information on the current business development of the Company, and made a particular description on two key business segments, namely the oil and gas business and metal and mineral investment business. In order to enhance the revenue scale of the crude oil business and consolidate the "investment + trade" dual-driven business model, the Company will actively engage in risk-controlled crude oil trading business based on the existing investment product portfolio. In addition, the head of the newly established Trade Market Department further introduced the development direction of the Company's oil and gas trading business to the attending analysts.

CITIC Resources is a company listed on the Hong Kong Stock Exchange, primarily engaging in oil and coal exploration, production, and sales, as well as aluminum product investments. It is a direct wholly-owned subsidiary of CITIC Group in China, and serves as an important strategic step in the industrial sector expansion of CITIC Group. The Company operates across Kazakhstan, Mainland China, Hong Kong, Indonesia, and Australia, primarily located along the "One-Belt, One-Road" countries, and the business is mainly divided into the crude oil business and non-oil mineral investment business, among which the crude oil business includes three oilfield projects: the KBM oilfield in Kazakhstan, the Yuedong oilfield in Panjin, Liaoning Province, China, and the Seram oilfield on Seram Island, Maluku Province, Indonesia. The non-oil mineral investments are mainly in Australia and include equity investments in the Portland Aluminium Smelter, CMJV coal mine, and AWC.

In terms of business performance, during the "13th Five-Year Plan" period, CITIC Resources has aimed at high-quality development and focused on three core tasks of "risk mitigation, quality and efficiency improvement, and optimized management", achieving safe and stable production operations, as well as continuous increases in revenue and profits. When the negative oil price crisis occurred in 2020, the Company withstood the pressure in face of significant challenges, and effectively seized the subsequent price recovery opportunities, reaching a record high in revenue and profits. In 2020, the Company achieved a revenue of HKD 5.866 billion and a net profit attributable to shareholders of HKD 1.335 billion, and the interest-bearing debt ratio decreased to 20.8%, indicating a robust financial position. Meanwhile, the Company also actively rewarded its shareholders, with a total of five dividend distributions since 2016. In 2022, the dividend was HK 6 cents per share. Considering the stock price of approximately HK40 cents at the beginning of the year, the dividend yield reached 15%.

In addition, on 6 November, CITIC Resources announced the establishment of a new Trade Market Department to energetically develop the existing commodity import and export trading business of the Company, particularly the international bulk commodity trade. The department will be responsible for the overall trading business development and management of CITIC Resources, expanding market

share and product sales of affiliated companies, overseeing, and managing commercial contracts of subsidiary companies, and formulating the overall marketing strategy of the Company. The establishment of the new Trade Market Department is expected to enable the Company to keep up with the development of the commodity trading market, thereby discovering, and grasping quality opportunities as they arise.

By successfully holding the open day event and establishing the Trade Market Department, the Company further expanded popularity in the capital market, shaping a positive corporate image, strengthening communication and collaboration with investors, partners, and professionals, and laying a solid foundation for enhancing the Company's stock price and long-term development. The Company stated its commitment to leverage its industry expertise and management capabilities to better operate the existing assets and actively explore new business and investment projects, aiming to deliver higher returns to shareholders. The Company will continue to focus on providing high-quality energy products and services to meet global market demands, making positive contributions to sustainable energy development, and collaborating with investors and partners to create greater value and opportunities.



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