



CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

Website: www.citicresources.com

(Stock Code: 1205)

CHANGE IN DIRECTORATE

The board of directors (the “**Directors**”) of CITIC Resources Holdings Limited (the “**Company**”) announces the following changes in the directorate of the Company effective 1 April 2004:

- (1) Mr. MI Zengxin and Mr. ZENG Chen have been appointed as executive directors; and
- (2) Mr. TIAN Yuchuan has resigned as executive director of the Company and its subsidiaries (the “**Group**”).

Mr. MI Zengxin joined in 2004 as an executive director of the Company and is responsible for the strategic planning and corporate development of the Group. He holds a Master Degree in Science from Beijing University of Science and Technology. He is an executive director and the vice president of CITIC Group, the chairman of Asia Satellite Telecommunications Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited), CITIC USA Holdings Limited and CITIC Australia Pty Limited. He also holds executive management positions in several other subsidiaries of CITIC Group. Mr. Mi has over 20 years’ experience in multi-national business, corporate management and various industries.

Mr. ZENG Chen joined in 2004 as an executive director of the Company and is responsible for the management and operations of the Group. He holds a Master Degree in International Finance from Shanghai University of Finance and Economics. He is the managing director of CITIC Australia Pty Limited. He also holds directorship in several other subsidiaries of CITIC Group. Mr. Zeng has over 15 years’ experience in business operations and development, asset restructuring and aluminium industry.

Neither Mr Mi nor Mr Zeng has any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationships with any director, senior management or substantial shareholder of the Company.

Mr. Tian has resigned from the Company due to other business commitments. There are no matters that need to be brought to the attention of the shareholders of the Company.

The Directors would like to express gratitude for Mr. Tian’s contributions to the Company in the past and welcome Mr. Mi and Mr. Zeng to join the Company.

As at the date hereof, the executive directors of the Company are Mr. Kwok Viem, Peter, Mr. Ma Ting Hung, Ms. Li So Mui, Mr. Mi Zengxin, Mr. Qiu Yiyong, Mr. Sun Xinguo, Mr Zeng Chen and Mr. Zhang Jijing and the independent non-executive directors are Mr. Fan Ren Da, Anthony and Mr. Tsang Link Carl, Brian.

By Order of the Board
CITIC Resources Holdings Limited
Peter Kwok Viem
Chairman