

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

Website: www.citicresources.com

(Stock Code: 1205)

VERY SUBSTANTIAL ACQUISITION RELATING TO THE SUBSCRIPTION OF SHARES IN CALTEX SOUTH CHINA INVESTMENTS LIMITED

DELAY IN DESPATCH OF CIRCULAR

The Company has made an application to the Stock Exchange for an extension of time for the despatch of the Circular to a date on or before 4 March 2005.

Reference is made to the announcement (the “**Announcement**”) dated 13 January 2005 by CITIC Resources Holdings Limited (the “**Company**”). Terms and expressions defined in the Announcement shall, unless the context otherwise requires, have the same meaning when used in this announcement.

According to Rule 14.38 of the Listing Rules, the Company is required to despatch to Shareholders a circular (the “**Circular**”) in relation to the Transaction within 21 days after the publication of the Announcement. The Circular should therefore be posted on or before 4 February 2005. As additional time is required by the Company to gather and compile the relevant financial information including the audited accounts of the CSCIL Group and the pro forma financial information on the enlarged Group for inclusion in the Circular, the Company has made an application to the Stock Exchange for an extension of time for the despatch of the Circular to a date on or before 4 March 2005.

By Order of the Board
CITIC Resources Holdings Limited
Peter Kwok Viem
Chairman

Hong Kong, 3 February 2005

As at the date hereof, the executive directors of the Company are Mr. Kwok Viem, Peter; Mr. Ma Ting Hung; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Sun Xinguo; Mr. Zeng Chen and Mr. Zhang Jijing and the independent non-executive directors are Mr. Chan Mo Po, Paul; Mr. Fan Ren Da, Anthony and Mr. Tsang Link Carl, Brian.

Please also refer to the published version of this announcement in The Standard.