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## **CITIC RESOURCES HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

*Website: [www.citicresources.com](http://www.citicresources.com)*

**(Stock Code: 1205)**

### **ANNOUNCEMENT**

The Board has noted the increase in the trading volume of the Shares on 22 June 2005 and wishes to state that it is not aware of the reasons for such increase save as disclosed below.

On 1 June 2005, the Company announced that CITIC Petrochemical Investments Limited, a wholly-owned subsidiary of the Company, had executed a non-binding memorandum of understanding concerning the possible formation of a Thai joint venture company and the acquisition of shares in Thai Petrochemical Industry PCL. Discussions concerning this transaction are ongoing.

Further, the Company will from time to time discuss and is currently in discussion with regard to other business opportunities and investments. In particular, the Company is in active negotiations with an independent third party regarding a possible natural resources investment. Some of these business opportunities and investments, if successfully concluded, may result in transactions that are discloseable under Rule 13.23 of the Listing Rules. As at the date of this announcement, the Company has not agreed or entered into any binding terms or agreement to acquire any investment as a result of these discussions. Such discussions may or may not lead to any such agreement being entered into by the Company. The Company will issue further announcements as and when appropriate.

Trading in the Shares was suspended at the request of the Company with effect from 9:30 a.m. on 23 June 2005 pending the release of this announcement. Application has been made to the Stock Exchange for a resumption of trading in the Shares with effect from 9:30 a.m. on 24 June 2005.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of CITIC Resources Holdings Limited (the "Company") has noted the increase in the trading volume of the shares of the Company (the "Shares") on 22 June 2005 and wishes to state that it is not aware of the reasons for such increase save as disclosed below.

On 1 June 2005, the Company announced that CITIC Petrochemical Investments Limited, a wholly-owned subsidiary of the Company, had executed a non-binding memorandum of understanding concerning the possible formation of a Thai joint venture company and the acquisition of shares in Thai Petrochemical Industry PCL. Discussions concerning this transaction are ongoing.

Further, the Company will from time to time discuss and is currently in discussion with regard to other business opportunities and investments. In particular, the Company is in active negotiations with an independent third party regarding a possible natural resources investment. Some of these business opportunities and investments, if successfully concluded, may result in transactions that are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). As at the date of this announcement, the Company has not agreed or entered into any binding terms or agreement to acquire any investment as a result of these discussions. Such discussions may or may not lead to any such agreement being entered into by the Company. The Company will issue further announcements as and when appropriate.

The Board confirms that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules and neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules which is or may be of a price-sensitive nature.

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Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Ma Ting Hung; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Sun Xinguo; Mr. Zeng Chen and Mr. Zhang Jijing and the independent non-executive directors are Mr. Chan Mo Po, Paul; Mr. Fan Ren Da, Anthony and Mr. Tsang Link Carl, Brian.

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Kwok Peter Viem**  
*Chairman*

Hong Kong, 23 June 2005

Please also refer to the published version of this announcement in The Standard.