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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

Website: www.citicresources.com

(Stock Code: 1205)

ANNOUNCEMENT

The Board has noted the increase in the trading volume and price of the Shares on 16 January 2006 and wishes to state that it is not aware of the reasons for such increase save as disclosed below.

The Company will from time to time review and enter into discussions with regard to business opportunities and investments. Currently, the Company is in preliminary discussions with independent third parties regarding potential natural resources investments which, if undertaken, would be disclosable under Rule 13.23 of the Listing Rules. As at the date of this announcement, the Company has not agreed or entered into any binding terms or agreement to acquire any investment as a result of these discussions. Such discussions may or may not lead to any such agreement being entered into by the Company. The Company will issue further announcements as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of CITIC Resources Holdings Limited (the "Company") has noted the increase in the trading volume and price of the shares of the Company (the "Shares") on 16 January 2006 and wishes to state that it is not aware of the reasons for such increase saved as disclosed below.

The Company will from time to time review and enter into discussions with regard to business opportunities and investments. Currently, the Company is in preliminary discussions with independent third parties regarding potential natural resources investments which, if undertaken, would be disclosable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). As at the date of this announcement, the Company has not agreed or entered into any binding terms or agreement to acquire any investment as a result of these discussions. Such discussions may or may not lead to any such agreement being entered into by the Company. The Company will issue further announcements as and when appropriate.

The Board confirms that, saved as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are disclosable under Rule 13.23 of the Listing Rules and neither is the Board aware of any matter disclosable under the general obligation imposed by Rule 13.09 of the Listing Rules which is or may be of a price-sensitive nature.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 16 January 2006

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Ma Ting Hung; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing and the independent non-executive directors are Mr. Fan Ren Da, Anthony and Mr. Tsang Link Carl, Brian.

Please also refer to the published version of this announcement in The Standard.