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## **CITIC RESOURCES HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

*Website: [www.citicresources.com](http://www.citicresources.com)*

*(Stock Code: 1205)*

### **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Citic Resources Holdings Limited (the “Company”) dated 30 September 2005. The board of directors (the “Board”) of the Company is pleased to announce the appointment of Mr. Ngai Man as an independent non-executive director and a member of the audit committee, nomination committee and remuneration committee of the Board with effect from 1 March 2006 to meet the requirements set out in Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Mr. Ngai, aged 60, is a senior adviser to the Chairman of Charoen Pokphand Group and Chia Tai Group since 1988. He is also a director of Longtime Company Limited, Longbright Investments Limited, Overstate Investments Limited, Chia Tai Hainan Development Company Limited, C.T. Enterprises International Company Limited, Chia Thai Investment Company Limited, Orient Telecom & Technology Holdings Limited, TA Orient Telecom Investment Company Limited, Telecom International China Company Limited and Telecomasia (China) Company Limited. Mr. Ngai was a non-executive director of APT Satellite Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited and the New York Stock Exchange, Inc., from 1996 to 1998. Mr. Ngai has over 33 years’ experience in various industries in south east Asia including telecommunications, trading, hotels and leisure, petrochemicals, real estate and agriculture. In 1995, he was recognized as an “honourary citizen” by the Shenzhen Municipal Government.

Mr. Ngai will receive a director’s fee of HK\$200,000 per annum. The fee is in line with that payable by the Company to other independent non-executive directors of the Company. There is no service contract between the Company and Mr. Ngai. He is not appointed for a specific term and is subject to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company.

Mr. Ngai does not hold, and has not held, any other positions within the Company and its subsidiaries. He does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. He has not held any directorship in any listed company during the last three years.

There is no information relating to Mr. Ngai that is required to be disclosed pursuant to Rules 13.51(2)(h) to (w) of the Listing Rules.

The Board would like to express its warm welcome Mr. Ngai on his joining the Board.

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Kwok Peter Viem**  
*Chairman*

Hong Kong, 28 February 2006

*As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Ma Ting Hung; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing and the independent non-executive directors are Mr. Fan Ren Da, Anthony and Mr. Tsang Link Carl, Brian.*

Please also refer to the published version of this announcement in The Standard.