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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

Website: www.citicresources.com

(Stock Code: 1205)

CONTINUING CONNECTED TRANSACTIONS

RESULTS OF SPECIAL GENERAL MEETING

At the SGM held on 22 May 2007, ordinary resolutions were duly passed by the Independent Shareholders by way of a poll ratifying the Prior Non-Exempt Continuing Connected Transactions and approving the Non-Exempt Continuing Connected Transactions subject to the Annual Caps.

Background

Reference is made to the circular dated 7 May 2007 (the “**Circular**”) issued by CITIC Resources Holdings Limited (the “**Company**”) relating to continuing connected transactions. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

Special General Meeting

At the SGM held on 22 May 2007, ordinary resolutions were duly passed by the Independent Shareholders by way of a poll ratifying the Prior Non-Exempt Continuing Connected Transactions and approving the Non-Exempt Continuing Connected Transactions. As at the date of the SGM, the issued share capital of the Company was 5,023,684,381 Shares.

Resolutions

Voting on the resolutions were conducted by way of a poll and the results of which are set out below:

	Number of votes *(%)	
	For	Against
To ratify the Prior Non-Exempt Continuing Connected Transactions and the terms of such transactions.	687,840,800 (100%)	Nil (N/A)
To approve the Non-Exempt Continuing Connected Transactions and the terms of the transactions contemplated thereunder and the Annual Caps for each of the three financial years ending 31 December 2009.	687,840,800 (100%)	Nil (N/A)

(* based on the total number of Shares held by the Independent Shareholders who voted at the SGM in person or by proxy)

The total number of Shares entitling the holders to attend and vote for or against the resolutions was 2,283,090,000 Shares.

CA and Keentech and their respective Associates (holding in aggregate 2,740,594,381 Shares) abstained from voting in respect of the resolutions.

There were no Shares in respect of which their holders were entitled only to attend the SGM and vote against the resolutions.

Scrutineer

The share registrar of the Company in Hong Kong, Tengis Limited, acted as the scrutineer for the purpose of taking votes at the SGM.

By Order of the Board
CITIC Resources Holdings Limited
Li So Mui
Company Secretary

Hong Kong, 22 May 2007

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Ma Ting Hung; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.

Please also refer to the published version of this announcement in The Standard.