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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)
(Stock Code: 1205)

VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION

ACQUISITION OF INTEREST IN KAZAKHSTAN OIL ASSETS ACQUISITION OF LOAN AND OTHER INDEBTEDNESS

RESULTS OF SPECIAL GENERAL MEETING

At the SGM held on 27 June 2007, an ordinary resolution was duly passed by the Independent Shareholders by way of a poll approving the acquisition of the Kazakhstan Assets and the benefit, interest and rights to repayment of the KEL Indebtedness.

Background

Reference is made to the circular dated 12 June 2007 (the “**Circular**”) issued by CITIC Resources Holdings Limited (the “**Company**”) relating to the acquisition of the Kazakhstan Assets and the benefit, interest and rights to repayment of the KEL Indebtedness. Unless otherwise defined herein, terms defined in the Circular shall have the same meanings when used in this announcement.

Special General Meeting

At the SGM held on 27 June 2007, an ordinary resolution was duly passed by the Independent Shareholders by way of a poll approving the acquisition of the Kazakhstan Assets and the benefit, interest and rights to repayment of the KEL Indebtedness. As at the date of the SGM, the issued share capital of the Company comprised 5,028,684,381 Shares.

Resolution

Voting on the resolution was conducted by way of a poll and the results of which are set out below:

	Number of votes *(%)	
	For	Against
To ratify, confirm and approve the execution, delivery and performance by the Company of the sale and purchase agreement to acquire the entire issued share capital of Renowned Nation Limited and the agreement to acquire the benefit of debt of KBM Energy Limited both dated 30 April 2007 (collectively, the “ Transaction Agreements ”) entered into between CITIC Group and the Company respectively and to authorise the directors of the Company to implement the Transaction Agreements.	980,132,800 (100%)	Nil (N/A)

(* based on the total number of Shares held by the Independent Shareholders who voted at the SGM in person or by proxy)

The total number of Shares entitling the holders to attend and vote for or against the resolution was 2,288,090,000 Shares.

CA and Keentech and their respective associates (holding in aggregate 2,740,594,381 Shares) abstained from voting in respect of the resolution.

There were no Shares in respect of which their holders were entitled only to attend the SGM and vote against the resolution.

Scrutineer

The share registrar of the Company in Hong Kong, Tengis Limited, acted as the scrutineer for the purpose of taking votes at the SGM.

By Order of the Board
CITIC Resources Holdings Limited
Li So Mui
Company Secretary

Hong Kong, 27 June 2007

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Ma Ting Hung; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.