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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

EXTENSION OF OPTION PERIOD TO ACQUIRE A 90% INTEREST IN TINCY GROUP ENERGY RESOURCES LIMITED

Reference is made to the Announcement by the Company concerning the option to acquire a 90% interest in Tincy Group.

Pursuant to the Option Agreement, CITIC Haiyue has the right to exercise the Option within the Option Period. The original Option Period, subject to the terms of the Option Agreement, expires on 30 July 2007.

On 18 July 2007, CITIC Haiyue, Far Great and the shareholders of Far Great agreed to an extension of the Option Period for 60 days commencing from and including 31 July 2007 so that the Option Period will, subject to the terms of the Option Agreement, expire on 28 September 2007.

Reference is made to the announcement dated 8 May 2007 (the “**Announcement**”) by CITIC Resources Holdings Limited (the “**Company**”) concerning the option to acquire a 90% interest in Tincy Group Energy Resources Limited (“**Tincy Group**”). Unless the context otherwise requires, terms and expressions defined in the Announcement shall have the same meaning when used in this announcement.

Pursuant to the Option Agreement, CITIC Haiyue has the right to exercise the Option within the Option Period. The original Option Period, subject to the terms of the Option Agreement, expires on 30 July 2007.

On 18 July 2007, CITIC Haiyue, Far Great and the shareholders of Far Great agreed to an extension of the Option Period for 60 days commencing from and including 31 July 2007 so that the Option Period will, subject to the terms of the Option Agreement, expire on 28 September 2007.

CITIC Haiyue is currently conducting a due diligence review on the business, affairs, operations and financial position of Tincy Group. The extension of the Option Period allows CITIC Haiyue additional time to complete its due diligence review before it decides whether or not to exercise the Option.

Shareholders and potential investors should be aware that the Option may or may not be exercised. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 18 July 2007

As of the date of this announcement, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Ma Ting Hung; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, and the independent non-executive directors of the Company are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.