



CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

ANNOUNCEMENT OF UNAUDITED INTERIM RESULTS BY A SUBSIDIARY - CITIC AUSTRALIA TRADING LIMITED For the six months ended 30 June 2007

THIS IS NOT THE ANNOUNCEMENT OF THE INTERIM RESULTS OF CITIC RESOURCES HOLDINGS LIMITED (THE “COMPANY”).

THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO THE REQUIREMENTS OF RULE 13.09(1) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF THE COMPANY AND THE PUBLIC WITH UNAUDITED FINANCIAL INFORMATION OF A LISTED SUBSIDIARY WHICH ANNOUNCES SUCH INFORMATION TO THE PUBLIC IN AUSTRALIA.

On 20 August 2007, the Directors of CAL, a company listed on the ASX, have approved the financial results of CAL for the six months ended 30 June 2007 which will be released by CAL through the ASX website on 21 August 2007.

On 20 August 2007, the board of directors (the “**Directors**”) of CITIC Australia Trading Limited (“**CAL**”), a company listed on the Australian Stock Exchange (the “**ASX**”) and in which the Company has an indirect interest of 76.4%, has approved the financial results of CAL for the six months ended 30 June 2007.

Set out below is the information from the ASX Release by CAL with details of CAL’s results and dividend (in Australian dollars) for the six months ended 30 June 2007.

CITIC Australia Trading Limited

ABN 84 092 595 741

ASX Release

21 August 2007

The Directors of CITIC Australia Trading Limited (**CAL**) are pleased to announce the company’s results for the half-year ended 30 June 2007.

RESULTS

Consolidated results	2007	2006	Change	
	\$'000	\$'000	\$'000	%
Revenue from ordinary activities	498,352	351,612	143,350	41%
Profit from ordinary activities after tax attributable to members	6,572	5,736	836	14%
Net profit for the period attributable to members	6,572	5,736	836	14%

CAL's consolidated net profit after tax for the 2007 first-half was \$6.57 million, a 14% increase over the 2006 first-half profit of \$5.74 million.

Sales for the period were \$498 million, which was 41% higher than sales of the \$352 million for the same period last year. This significant growth in sales comes mainly from increased sales of iron ore, export steel, import steel and automotive batteries.

Alumina exports earned a pre-tax profit of \$3.86 million, down 14% year on year. The spot alumina price rebound from a range of USD200-350 per metric tonne (CIF China) at the start of 2007, settling into the range of between USD350 to USD400 per metric tonne during the second quarter. Opportunities for spot transaction are decreasing as the rapid expansion of Chinese alumina production has reduced the Chinese aluminium industry's demand for imports.

Iron ore exports earned a pre-tax profit of \$1.25 million (2006 first-half \$0.52 million), from sales of \$204 million (2006 first half: \$95 million). The strong growth in sales and profit is contributed by increased sales of iron ores sourced from India. The first shipments from Mount Gibson's Koolan Island project were delivered in June 2007. CAL has a long-term off-take contract with Mount Gibson to purchase 1.5 million tonnes of iron ore per year over the life of the mine. This provides a solid base from which CAL hopes to further develop iron ore exports into a long term contributor to earnings.

Exports of Chinese steel to Europe and Asia commenced in 2006, making this a relatively new trading line. Efforts continue to further develop this line.

Import operations performed well during the half year period earning a pre tax profit of \$3.84 million (2006 first half \$1.99 million) on sales of \$129 million (2006 first half: \$69 million). Strong growth from the Battery Division continued from 2006 with sales up 41% to \$12 million and pre-tax profit of \$1.05 million, an 82% increase when compared to the same period last year. CAL has developed a reputation with its customers and the industry as a reliable supplier of automotive batteries. Steel and tyres/wheels import operations also improved performance to some extent as a result of the strengthening dollar during the period.

DIVIDENDS

No 2007 interim dividend was paid nor proposed during the first half-year reporting period. The 2006 final dividend of 5.68 cents per share full franked was determined by directors on 22 February 2007 and paid on 19 April 2007 (total \$4,755,767.55).

NET TANGIBLE ASSETS PER SECURITY

	30/6/07	31/12/06	30/6/06
Net tangible assets	28,650,000	25,680,000	24,187,000
Ordinary shares	83,274,967	83,728,302	83,474,967
Net tangible assets per security	0.34	0.31	0.29

GENERAL

The full financial results of CAL for the six months ended 30 June 2007 will be released by CAL through the ASX website: www.asx.com.au on 21 August 2007.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 20 August 2007

As at the date of this announcement, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Ma Ting Hung; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.