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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

US\$280 MILLION TERM LOAN FACILITY AGREEMENT MINIMUM SHAREHOLDING OF CONTROLLING SHAREHOLDER

On 23 January 2008, the Company entered into the Facility Agreement. Pursuant to the provisions of the Facility Agreement, if CITIC Group ceases to be, directly or indirectly, the single largest shareholder of the Company, or ceases to hold, directly or indirectly, at least 40% of the total issued share capital of the Company, such event would, although not a breach of the Facility Agreement, entitle the Lenders, subject to approval of Lenders whose aggregate participations in the Loan are 66-2/3% or more of the Loan then outstanding, to require mandatory prepayment of monies borrowed by the Company under the Loan.

On 23 January 2008, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) with a group of 10 financial institutions as lenders (the “**Lenders**”) in respect of an unsecured loan facility of US\$280 million (the “**Loan**”). The Loan has a tenor of 5 years commencing from 23 January 2008. Monies borrowed under the Loan will be applied by the Company towards refinancing the existing facility of US\$150 million pursuant to a facility agreement dated 30 September 2005 in full and towards financing its general corporate funding requirements.

Pursuant to the provisions of the Facility Agreement, if CITIC Group ceases to be, directly or indirectly, the single largest shareholder of the Company, or ceases to hold, directly or indirectly, at least 40% of the total issued share capital of the Company, such event would, although not a breach of the Facility Agreement, entitle the Lenders, subject to approval of Lenders whose aggregate participations in the Loan are 66-2/3% or more of the Loan then outstanding, to require mandatory prepayment of monies borrowed by the Company under the Loan.

As at the date hereof, CITIC Group directly or indirectly controls about 52% of the total issued share capital of the Company and is directly or indirectly the single largest shareholder of the Company.

The disclosure set out in this announcement shall be included in subsequent interim and annual reports of the Company for so long as the right of the Lenders to require mandatory prepayment of monies borrowed by the Company under the Loan as described above continues to exist.

By order of the Board
CITIC Resources Holdings Limited
Sun Xinguo
Chief Executive Officer

Hong Kong, 23 January 2008

As at the date of this announcement, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, the non-executive directors are Mr. Ma Ting Hung and Mr. Tang Kui, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.