



CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNUAL RESULTS BY A SUBSIDIARY — CITIC AUSTRALIA TRADING LIMITED For the year ended 31 December 2007

Please refer to the attached announcement of CITIC Australia Trading Limited (“CAL”) which is listed on the Australian Stock Exchange (the “ASX”) and a 76.4% indirectly owned subsidiary of CITIC Resources Holdings Limited (the “Company”). References in the attached announcement to “\$” are Australian dollars.

The announcement was released by CAL through the ASX website: www.asx.com.au on 27 February 2008.

Hong Kong, 27 February 2008

As at the date hereof, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, the non-executive directors are Mr. Ma Ting Hung and Mr. Tang Kui, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.

CAL — FY2007 Profit of \$12.37m & 7.28 cents Dividend

The Directors of CITIC Australia Trading Limited (CAL) are pleased to announce the Company's results and dividend for the year ended 31 December 2007.

HIGHLIGHTS**Profit: \$12.37 million**

- CAL's consolidated net profit after tax (NPAT) for the 2007 year was **\$12.37 million**
- **43% increase** over prior year's NPAT of \$8.63 million

Sales: \$898 million

- Consolidated sales revenue for the year ended 31 December 2007 was **\$898 million**
- **26% increase** over 2006 sales of \$714 million

Earnings Per Share: 14.60 cents (EPS)

<i>(cents per share)</i>	2007	2006	2005	2004	2003
Basic EPS	14.60	10.34	10.28	7.07	6.43
Diluted EPS	14.60	10.25	10.21	7.02	6.39

Dividend: 7.28 cents

- Fully franked at 30% tax rate
- Record date: 7 April 2008
- Payment date: 21 April 2008

<i>(cents per share)</i>	2007	2006	2005	2004	2003
Dividend per share <i>(All fully franked at 30% tax rate)</i>	7.28	5.68	5.28	3.50	3.20

Return on Equity: 40.6%

- NPAT for the 2007 year divided by average consolidated total equity

Annual General Meeting (AGM)

- To be held on: **Tuesday, 6 May 2008**
- AGM Notice will be sent to shareholders in early April

COMMENTARY ON RESULTS

CAL's consolidated net profit after tax for the year ended 31 December 2007 was \$12.37 million, a 43% increase over 2006's \$8.63 million after tax profit. Sales rose 26% to \$897.79 million, largely due to firm commodity prices and increased volume in the export of iron ore and imports.

Alumina exports remains an important pre-tax profit contributor of \$5.46 million. This was possible due to the long-term alumina supply contract and the skilful risk management exhibited by the CAL's management in a tight alumina spot market.

Iron ore exports increased in terms of volume from the prior year. Total volume exported for the division was an impressive 4.13 million tonnes. Before tax result was \$6.34 million reflecting continuing Chinese demand. The maiden shipment of Mount Gibson iron ore left Koolan Island in July 2007. This off-take contract together with developing Indian iron ore supply paid dividends in a strong iron ore price market.

Export of Chinese steel mainly to Europe which began in the first quarter of 2006 consolidated in 2007 achieving a turnover of \$120.32 million and a pre-tax profit of \$1.26 million.

Imports continued to increase their contribution to overall profit. Profit before tax increased 31% to \$5.32 million, while sales rose 60% to \$229.18 million. The steel and battery divisions again performed well. Despite increasing competition, tyre and wheel imports managed to increase their sales and profit contribution. The continued growth in profits from imports, both in absolute terms and its relative contribution to CAL's overall profit, is very encouraging.

The directors would like to acknowledge that this excellent result was made possible largely thanks to CAL's trading team, who leveraged their experience in Chinese, Australian and other markets to capture the transactions that delivered this result, assisted by CAL's support staff. Also, CITIC Resources Australia Pty Ltd's (CRA) continued support is appreciated, in particular CRA's provision of guarantees currently at nil cost to CAL that enabled CAL to secure its substantial bank trade finance facilities, which make it possible for CAL to finance and achieve such high turnover and resulting profit.

OUTLOOK

CAL operates in a trading environment where there are many uncertainties and with high volatility in commodity prices. Such an environment makes predicting future revenue and earnings difficult. CAL's experienced trading team will strive to profitably grow the operations, as well as continue to seek profitable trading opportunities in new products and markets.