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## **CITIC RESOURCES HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

### **RESULTS OF RIGHTS ISSUE OF 788,682,657 RIGHTS SHARES AT HK\$3.20 EACH ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY TWENTY (20) SHARES HELD**

#### **Results of the Rights Issue**

The Directors are pleased to announce that as at 4:00 p.m. on Monday, 7 July 2008, being the latest time for acceptance of and payment for the Rights Shares and application for excess Rights Shares, (a) a total of 121 valid acceptances in respect of 675,703,458 Rights Shares provisionally allotted under the Rights Issue have been received, representing 85.67% of the total number of the Rights Shares available under the Rights Issue, and (b) a total of 87 valid applications for 9,821,770 excess Rights Shares have been received, representing 1.25% of the total number of the Rights Shares available under the Rights Issue. In aggregate, a total of 208 valid acceptances and applications in respect of 685,525,228 Rights Shares have been received and 103,157,429 Rights Shares, representing 13.08% of the total number of Rights Shares available under the Rights Issue, were unsubscribed.

#### **Underwriting Agreement**

The Underwriting Agreement became unconditional at 5:00 p.m. on Thursday, 10 July 2008.

As a result of the under-subscription in respect of the Rights Shares and pursuant to the Underwriting Agreement, Keentech and Ellington are required to take up, or procure the taking up of, 84,948,588 Rights Shares and 18,208,841 Rights Shares respectively of the 103,157,429 Rights Shares remaining after taking into account valid acceptances and applications for the Rights Shares under the Rights Issue and settle the relevant subscription monies for the Rights Shares on Tuesday, 15 July 2008.

#### **Despatch of share certificates**

It is expected that the share certificates for the Rights Shares, in their fully-paid form, will be posted to the allottees by ordinary mail at their own risk on Tuesday, 15 July 2008.

#### **Commencement of dealings in the Rights Shares**

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Thursday, 17 July 2008.

## **Background**

Reference is made to the Rights Issue as announced by CITIC Resources Holdings Limited (the “**Company**”) on 30 May 2008 and as further detailed in the prospectus of the Company in respect of the Rights Issue dated 20 June 2008 (the “**Prospectus**”).

Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless otherwise stated.

## **Results of the Rights Issue**

The Directors are pleased to announce that as at 4:00 p.m. on Monday, 7 July 2008, being the latest time for acceptance of and payment for the Rights Shares and application for excess Rights Shares, (a) a total of 121 valid acceptances in respect of 675,703,458 Rights Shares provisionally allotted under the Rights Issue have been received, representing 85.67% of the total number of the Rights Shares available under the Rights Issue, and (b) a total of 87 valid applications for 9,821,770 excess Rights Shares have been received, representing 1.25% of the total number of the Rights Shares available under the Rights Issue. In aggregate, a total of 208 valid acceptances and applications in respect of 685,525,228 Rights Shares have been received and 103,157,429 Rights Shares, representing 13.08% of the total number of Rights Shares available under the Rights Issue, were unsubscribed.

## **Underwriting Agreement**

All of the conditions precedent set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Underwriters on or before 5:00 p.m. on Thursday, 10 July 2008. Accordingly, the Underwriting Agreement became unconditional at 5:00 p.m. on Thursday, 10 July 2008.

As a result of the under-subscription in respect of the Rights Shares and pursuant to the Underwriting Agreement, Keentech and Ellington are required to take up, or procure the taking up of, 84,948,588 Rights Shares and 18,208,841 Rights Shares respectively of the 103,157,429 Rights Shares remaining after taking into account valid acceptances and applications for the Rights Shares under the Rights Issue and settle the relevant subscription monies for the Rights Shares on Tuesday, 15 July 2008.

## **Excess Rights Shares**

87 valid applications were received in respect of 9,821,770 excess Rights Shares. All applications for excess Rights Shares will be allotted in full.

## Shareholding structure of the Company

The following is a summary of the shareholding structure of the Company immediately before and after completion of the Rights Issue:

Name of Shareholder	Shareholding immediately before completion of the Rights Issue		Shareholding immediately after completion of the Rights Issue	
	Shares	%	Shares	%
Keentech	1,990,180,588	37.85	2,486,218,330	41.12
CITIC Australia Pty Limited	750,413,793	14.27	750,413,793	12.41
Baytree Investments (Mauritius) Pte. Ltd.	385,450,000	7.33	443,267,500	7.33
Ellington	202,000,000	3.84	250,508,841	4.14
Public	1,929,840,000	36.71	2,116,158,574	35.00
Total	<u>5,257,884,381</u>	<u>100.00</u>	<u>6,046,567,038</u>	<u>100.00</u>

Note: Keentech and CITIC Australia Pty Limited are wholly-owned subsidiaries of CITIC Group.

Baytree Investments (Mauritius) Pte. Ltd. and Ellington are wholly-owned subsidiaries of Temasek Holdings.

## Despatch of share certificates

It is expected that the share certificates for the Rights Shares, in their fully-paid form, will be posted to the allottees by ordinary mail at their own risk on Tuesday, 15 July 2008.

## Commencement of dealings in the Rights Shares

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Thursday, 17 July 2008.

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Sun Xinguo**  
*Chief Executive Officer*

Hong Kong, 14 July 2008

*As at the date hereof, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, the non-executive directors are Mr. Ma Ting Hung and Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.*