



CITIC RESOURCES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 1205)

UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of CITIC Resources Holdings Limited (the "**Company**") has noted the increase in price of the shares of the Company (the "**Shares**") on 31 October 2008 and wishes to state that it is not aware of the reasons for such increase save as disclosed below.

A subsidiary of the Company is considering a possible transaction which would constitute a discloseable transaction and connected transaction of the Company. As at the date of this announcement, the subsidiary has not agreed or entered into any binding terms or agreement. The Company will issue an announcement as and when appropriate.

The Board confirms that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
CITIC Resources Holdings Limited
Li So Mui
Company Secretary

Hong Kong, 31 October 2008

As at the date hereof, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, the non-executive directors are Mr. Ma Ting Hung and Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.