



CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

OVERSEAS REGULATORY ANNOUNCEMENT

SELECTIVE CAPITAL REDUCTION PROPOSAL — RESULTS OF MEETINGS BY CITIC AUSTRALIA TRADING LIMITED

Please refer to the attached announcement of CITIC Australia Trading Limited (“**CATL**”) which is listed on the Australian Securities Exchange (the “**ASX**”) and a 76.35% indirectly owned subsidiary of CITIC Resources Holdings Limited (the “**Company**”). References in the attached announcement to “**A\$**” are to Australian dollars.

The announcement was released by CATL through the ASX website: www.asx.com.au on 19 December 2008.

Hong Kong, 19 December 2008

As at the date hereof, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, the non-executive directors are Mr. Ma Ting Hung and Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.

Selective Capital Reduction Proposal — Results of Meetings

CITIC Australia Trading Limited (*CATL*) shareholders have today overwhelmingly voted in favour of the proposed selective capital reduction by CATL of all the shares held by its shareholders (*Minority Shareholders*) other than CITIC Resources Australia Pty Limited (*CRA*) in return for a cash payment of A\$0.75 per CATL share (*Proposed Capital Return*). Under the Proposed Capital Return, all CATL shares held by Minority Shareholders as at the record date (7:00 pm on 13 January 2009), will be cancelled and CATL will become a wholly owned subsidiary of CRA and will de-list from ASX.

Two separate meetings were held to approve the Proposed Capital Return:

- a special meeting of the Minority Shareholders (*Special Meeting*); and
- a general meeting of all CATL shareholders (*General Meeting*).

The proxy vote summary and the results of the two meetings are set out below.

1. Special Meeting — To Approve the Proposed Capital Return

20,139,970 votes in all were exercisable by validly appointed proxies in respect of the resolution. The instructions given to validly appointed proxies of the resolution were as follows:

In Favour	Against	Abstain	Open
8,537,620	481,314	nil	585,449

The motion was carried as a special resolution on a poll the details of which are:

In Favour	Against	Abstain
9,123,069	481,314	nil

2. General Meeting — To Approve the Proposed Capital Return

85,164,970 votes in all were exercisable by validly appointed proxies in respect of the resolution. The instructions given to validly appointed proxies of the resolution were as follows:

In Favour	Against	Abstain	Open
65,025,000	387,984	nil	330,352

8,221,329 shares were disregarded due to voting restrictions.

The motion was carried as a special resolution on a poll the details of which are:

In Favour	Against	Abstain
65,025,000	387,984	nil

8,221,329 shares were disregarded due to voting restrictions.

Key Days Moving Forward

A summary of the key dates moving forward are set out below.

Event	Expected Date
Last day of trading CATL shares on ASX	6 January 2009
Record date to determine entitlements to consideration	13 January 2009
CATL shares held by Minority Shareholders are cancelled	20 January 2009*
Payment of the consideration to Minority Shareholders	20 January 2009*
Delisting of CATL from ASX	20 January 2009*

* These dates are indicative only and subject to change.

For further information, please contact:

Mr Irwin Kam
Company Spokesman
+61 3 9614 8000

Or visit: www.citictrading.com.au