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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

APPROVAL OF PROPOSED PRIVATISATION OF CITIC AUSTRALIA TRADING LIMITED

APPROVAL OF THE PROPOSED CATL CAPITAL RETURN

The Proposed CATL Capital Return was approved by the CATL Minority Shareholders at a special meeting of the CATL Minority Shareholders and by the CATL Shareholders at a general meeting of the CATL Shareholders held on 19 December 2008.

PROPOSED CATL CAPITAL RETURN UNCONDITIONAL

All of the conditions to which the Proposed CATL Capital Return is subject have been satisfied and the Proposed CATL Capital Return is now unconditional.

DELISTING OF CATL FROM ASX

Upon completion of the Proposed CATL Capital Return, CATL will become an indirect wholly-owned subsidiary of the Company and the CATL Shares will be delisted from the ASX. An application has been made to delist the CATL Shares from the ASX.

INTRODUCTION

This announcement is made further to the announcement dated 3 November 2008 and the shareholders circular dated 21 November 2008 (the “**Circular**”), each issued by CITIC Resources Holdings Limited (the “**Company**”) in relation to the Proposed CATL Capital Return.

Terms and expressions defined in the Circular shall have the same meaning when used in this announcement.

APPROVAL OF THE PROPOSED CATL CAPITAL RETURN

The Board is pleased to announce that the Proposed CATL Capital Return was approved on 19 December 2008 as follows:

- (a) by a Special Resolution passed at a special meeting of the CATL Minority Shareholders; and
- (b) by a Special Resolution passed at a general meeting of the CATL Shareholders.

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KEY DATES MOVING FORWARD

Event	Expected Date
Last day of trading CATL Shares on ASX	6 January 2009
Record date to determine entitlements to consideration	13 January 2009
CATL Shares held by CATL Minority Shareholders are cancelled	20 January 2009*
Payment of the consideration to CATL Minority Shareholders	20 January 2009*
Delisting of CATL from ASX	20 January 2009*

** These dates are indicative only and subject to change.*

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the Overseas Regulatory Announcement of the Company issued on 19 December 2008 for additional information concerning the voting by CATL Shareholders in respect of the Proposed CATL Capital Return.

By Order of the Board
CITIC Resources Holdings Limited
Sun Xinguo
Chief Executive Officer

Hong Kong, 19 December 2008

As at the date hereof, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing; the non-executive directors are Mr. Ma Ting Hung and Mr. Wong Kim Yin; and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.