

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CITIC RESOURCES HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform holders of the Company's shares and securities and potential investors that, although in 2008 the Group's businesses overall performed better than in 2007 and cash generated from operating activities had significantly increased, it expects the Company to make a substantial provision in the consolidated financial results of the Group for the year ended 31 December 2008 due to an asset impairment loss in respect of certain oil investments of the Group. The provision is expected to have a material negative impact on the Final Results.

**Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by CITIC Resources Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform holders of the Company's shares and securities and potential investors that, although in 2008 the Group's businesses overall performed better than in 2007 and cash generated from operating activities had significantly increased, it expects the Company to make a substantial provision in the consolidated financial results of the Group for the year ended 31 December 2008 (the "**Final Results**") due to an asset impairment loss in respect of certain oil investments of the Group. The provision is expected to have a material negative impact on the Final Results.

The Board wishes to point out that the Group's businesses and operations made positive contributions to the Group in 2008 and the asset impairment loss is a non-cash item and is not expected to have a material adverse effect on the Group's cash flows.

The Company is still in the process of preparing and completing the Final Results. Information contained in this announcement is based on the latest management accounts of the Group which is subject to audit by the Company's independent auditors. Holders of the Company's shares and securities and potential investors are advised to read carefully the Company's announcement of the Final Results which is expected to be published in April 2009.

**Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Sun Xinguo**  
*Chief Executive Officer*

Hong Kong, 27 March 2009

*As at the date hereof, the executive directors of the Company are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Shou Xuancheng; Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Zeng Chen and Mr. Zhang Jijing, the non-executive directors are Mr. Ma Ting Hung and Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.*