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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

TERMINATION OF AGREEMENT

DISPOSAL OF 7% INTEREST IN COPPABELLA AND MOORVALE JOINT VENTURE, TERMINATION OF CITIC MARKETING AGENCY AGREEMENT AND ACQUISITION OF SHARES IN MACARTHUR COAL LIMITED

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

On 22 December 2009, the Company announced the disposal of the CMJV Interest by CITIC Coal to Macarthur Coal and the termination of the CITIC Marketing Agency Agreement. Completion of the Transaction was subject to a number of conditions precedent, including the waiver of the pre-emptive rights of the Coppabella and Moorvale Joint Venture participants (other than Macarthur Coal) to acquire the Sale Shares.

As the waiver of the pre-emptive rights of all of the Coppabella and Moorvale Joint Venture participants (other than Macarthur Coal) has not been forthcoming, CITIC Coal and Macarthur Coal have agreed to terminate the Transaction.

Following termination of the Transaction, the Group will continue to hold a 17.01% interest in Macarthur Coal, the CMJV Interest and the right to market all coal produced by the Coppabella and Moorvale Joint Venture to, amongst others, Chinese customers in the PRC under the CITIC Marketing Agency Agreement.

INTRODUCTION

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

Reference is made to the announcement of CITIC Resources Holdings Limited (the “**Company**”) dated 22 December 2009 (the “**2009 Announcement**”) and the announcement of the Company dated 17 May 2010 in relation to the proposed disposal of the CMJV Interest, through the transfer of the Sale Shares, by CITIC Coal to Macarthur Coal and the termination of the CITIC Marketing Agency Agreement, in consideration of the payment of the aggregate sum of A\$110 million (HK\$770 million) by Macarthur Coal to be satisfied through the issue of 11,340,206 fully paid Macarthur Coal Shares.

Terms and expressions defined in the 2009 Announcement shall have the same meaning when used in this announcement.

TERMINATION OF THE TRANSACTION

Completion of the Transaction was subject to a number of conditions precedent, including the approval of shareholders of Macarthur Coal in a general meeting by 30 September 2010 and the waiver of the pre-emptive rights of the Coppabella and Moorvale Joint Venture participants (other than Macarthur Coal) to acquire the Sale Shares.

As the waiver of the pre-emptive rights of all of the Coppabella and Moorvale Joint Venture participants (other than Macarthur Coal) has not been forthcoming, CITIC Coal and Macarthur Coal have agreed to terminate the Transaction.

Following termination of the Transaction, the Group will continue to hold a 17.01% interest in Macarthur Coal, the CMJV Interest and the right to market all coal produced by the Coppabella and Moorvale Joint Venture to, amongst others, Chinese customers in the PRC under the CITIC Marketing Agency Agreement.

In this announcement, amounts in A\$ have been converted into HK\$ or vice-versa at the rate of A\$1=HK\$7 for illustration purposes only. No representation is made that any amounts in A\$ or HK\$ have been or could have been or can be converted at the aforementioned rate or at any rate or at all.

By Order of the Board
CITIC Resources Holdings Limited
Sun Xinguo
Chief Executive Officer

Hong Kong, 26 July 2010

As at the date hereof, the executive directors of the Company are Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Tian Yuchuan and Mr. Zeng Chen, the non-executive directors are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Wong Kim Yin; Mr. Zhang Jijing and Ms. Yap Chwee Mein (alternate to Mr. Wong Kim Yin), and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.