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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

APPOINTMENT OF VICE CHAIRMAN

AND

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that with effect from 1 September 2010:

- Mr. Sun will be appointed an executive Vice Chairman of the Company and cease to act as the President and Chief Executive Officer of the Company; and
- Mr. Zeng will be appointed the President and Chief Executive Officer of the Company.

The board of directors (the "**Board**") of CITIC Resources Holdings Limited (the "**Company**") is pleased to announce that the following executive directors of the Company will take up new roles in the Company with effect from 1 September 2010:

- (A) Mr. Sun Xinguo ("**Mr. Sun**"), currently the President and Chief Executive Officer of the Company, will become an executive Vice Chairman of the Company and cease to act as the President and Chief Executive Officer of the Company on the same date; and
- (B) Mr. Zeng Chen ("**Mr. Zeng**"), an executive director of the Company, will become the President and Chief Executive Officer of the Company.

Mr. Sun has been an executive director of the Company since 2002. In 2005, he was appointed the President and Chief Executive Officer of the Company. Mr. Sun will be responsible for the strategic development of the Company and its subsidiaries (collectively, the "**Group**"). He is currently a director of CITIC Group and Keentech Group Limited. Mr. Sun has over 34 years' experience in project investment, marketing and operation, import and export, securities investment and corporate finance.

Mr. Zeng has been an executive director of the Company since 2004. Mr. Zeng will be responsible for the corporate development, management and operations of the Group. He is currently a director of CITIC Group, the managing director of CITIC Australia Pty Limited and a non-executive director of Macarthur Coal Limited and Marathon Resources Limited (the latter two companies are listed on the Australian Securities Exchange). Mr. Zeng has over 21 years' experience in business operations and development, project investment, asset restructuring and the aluminium and coal industry.

By Order of the Board
CITIC Resources Holdings Limited
Sun Xinguo
Chief Executive Officer

Hong Kong, 31 August 2010

As at the date hereof, the executive directors of the Company are Mr. Sun Xinguo; Ms. Li So Mui; Mr. Qiu Yiyong; Mr. Tian Yuchuan and Mr. Zeng Chen, the non-executive directors are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Wong Kim Yin; Mr. Zhang Jijing and Ms. Yap Chwee Mein (alternate to Mr. Wong Kim Yin), and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.