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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code : 1205)

PROPOSED SPIN-OFF AND SEPARATE LISTING OF CITIC DAMENG HOLDINGS LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

PRELIMINARY INDICATIVE PRICE RANGE PER CDH SHARE

The Company wishes to announce that the preliminary indicative price range per CDH Share under the Global Offering is HK\$2.10 to HK\$2.75 (exclusive of brokerage, SFC transaction levy and Stock Exchange trading fee).

Shareholders and other investors should note that the preliminary indicative price range per CDH Share under the Global Offering stated in this announcement is subject to change and the final indicative price range for the CDH Shares for the Global Offering (including the Preferential Offer) will be stated in the Prospectus.

Based on the preliminary indicative price range stated in this announcement and on the assumption that the Over-allotment Option is not exercised, it is estimated that the aggregate proceeds from the Global Offering (before deduction of expenses) will be in the range of HK\$1,575.0 million to HK\$2,062.5 million.

Any decision to apply for the CDH Shares under the Global Offering should be based solely on the information provided in the Prospectus.

As the Proposed Spin-off is still subject to certain conditions including, among other things, the final decision of the Board and the board of directors of CDH, the Proposed Spin-off may or may not occur. Shareholders and other investors are reminded to exercise caution when dealing in Shares and other securities of the Company.

PRELIMINARY INDICATIVE PRICE RANGE PER CDH SHARE

Reference is made to the announcements of the Company dated 21 September 2010, 11 October 2010, 18 October 2010 and 29 October 2010 and the circular of the Company dated 12 October 2010 in relation to, among other things, the Proposed Spin-off and the Global Offering.

The Company wishes to announce that the preliminary indicative price range per CDH Share under the Global Offering is HK\$2.10 to HK\$2.75 (exclusive of brokerage, SFC transaction levy and Stock Exchange trading fee).

Shareholders and other investors should note that the preliminary indicative price range per CDH Share under the Global Offering stated in this announcement is subject to change and the final indicative price range for the CDH Shares for the Global Offering (including the Preferential Offer) will be stated in the Prospectus.

Based on the preliminary indicative price range stated in this announcement and on the assumption that the Over-allotment Option is not exercised, it is estimated that the aggregate proceeds from the Global Offering (before deduction of expenses) will be in the range of HK\$1,575.0 million to HK\$2,062.5 million.

GENERAL

Any decision to apply for the CDH Shares under the Global Offering should be based solely on the information provided in the Prospectus.

Shareholders should note there is no assurance that the Proposed Spin-off (and the Global Offering) will take place or as to when it will take place. As of the date of this announcement, the Proposed Spin-off remains subject to certain conditions including, but not limited to, the final decision of the Board and the board of directors of CDH as to whether and when the Global Offering will be launched, the determination of the Final Offer Price and the execution of the Underwriting Agreements and the obligations of the Underwriters under the Underwriting Agreements becoming unconditional and the Underwriting Agreements not being terminated in accordance with their terms on or before the dates and times specified therein.

As the Proposed Spin-off is still subject to certain conditions including, among other things, the final decision of the Board and the board of directors of CDH, the Proposed Spin-off may or may not occur. Shareholders and other investors are reminded to exercise caution when dealing in Shares and other securities of the Company.

This announcement is not and does not constitute an offer for sale of or a solicitation of any offer to purchase or subscribe for any securities in Hong Kong, the United States or elsewhere. No securities can be offered or sold in the United States unless registered or exempted from registration. The Proposed Spin-off will not be registered in the United States.

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off as and when appropriate.

DEFINITIONS

Unless otherwise stated, terms and expressions defined in the circular of the Company dated 12 October 2010 shall have the same meaning when used in this announcement. In addition, in this announcement, the following terms shall have the following meanings:

"Underwriting Agreements" the underwriting agreements to be entered into among CDH and the Underwriters

By Order of the Board
CITIC Resources Holdings Limited
Zeng Chen
Chief Executive Officer

Hong Kong, 1 November 2010

As at the date hereof, the executive directors of the Company are Mr. Sun Xinguo; Mr. Zeng Chen; Ms. Li So Mui; Mr. Qiu Yiyong and Mr. Tian Yuchuan, the non-executive directors are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Wong Kim Yin; Mr. Zhang Jijing and Ms. Yap Chwee Mein (alternate to Mr. Wong Kim Yin), and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.