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# 中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

## PROFIT WARNING

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform Shareholders and potential investors that, based on information currently available, the Board anticipates that the Group will record a decrease of profit for the year ended 31 December 2019 as compared with that of the year ended 31 December 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on the information currently available, the Board anticipates that the Group will record a decrease of profit by approximately 30% for the year ended 31 December 2019 as compared with that of the year ended 31 December 2018. Such decrease was mainly attributable to (a) decrease in revenue of the Group for the year comparing to the same period of last year, filtered from drop in average selling prices and sales volumes of the crude and commodities sold by the Group during the year ended 31 December 2019, and (b) a significant decrease in a share of profit of associates for the year ended 31 December 2019.

Alumina Limited (“**AWC**”), a company listed on the Australian Securities Exchange, being one of the associate companies of the Group just announced its unaudited financial results of year ended 31 December 2019 on 25 February 2020 (the “**AWC announcement**”). As per the AWC Announcement, AWC expects to record significant drop in its profit to US\$214.0 million from US\$635.4 million, representing a 66% drop in comparing with the same period of last year, resulting from a drop in alumina prices, and a share of US\$116.2 million of restructuring and other expenses incurred during the year attributable to AWC by Alcoa World Alumina and Chemicals joint venture.

Besides, CITIC Dameng Holdings Limited (“**CDH**”), a company listed on The Stock Exchange of Hong Kong Limited, being another associate company of the Group announced on 22 November 2019 that for the four months from 1 July 2019 to 31 October 2019, CDH recorded an unaudited profit attributable to shareholders of HK\$36.3 million, a drop of HK\$145.5 million or a drop of 80% comparing with the same period of 2018.

The Company is still in the process of finalising the results of the Group for the year ended 31 December 2019. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been audited or reviewed by the Company’s auditors. The annual results of the Company for the year ended 31 December 2019 is expected to be released in March 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Sun Yufeng**  
*Chairman*

Hong Kong, 26 February 2020

*As at the date hereof, Mr. Sun Yufeng; Mr. Suo Zhengang and Mr. Sun Yang are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company*