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中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

PROFIT WARNING

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary review on the unaudited consolidated management accounts of the Group and other information currently available, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that the Group is expected to record an unaudited consolidated profit attributable to Shareholders of approximately HK\$353 million to HK\$432 million for the six months ending 30 June 2023 (the “**Relevant Period**”), representing a decrease of approximately 52% to 60% as compared with the corresponding period of last year. The expected decrease in the unaudited consolidated profit attributable to Shareholders for the Relevant Period was mainly attributable to the following factors:

- (i) a significant decrease in average selling price of crude oil sold by the Group in the first five months of 2023, comparing to the same period of last year; and
- (ii) a significant decrease in the share of profit of an associate.

The Company is still in the process of finalising the results of the Group for the Relevant Period. The information contained in this announcement is only a preliminary assessment by the management of the Group based on the unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Group, which have not been reviewed by the Company’s auditors nor were they reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Relevant Period, which is expected to be released on or before 31 July 2023.

The Company will publish further announcement(s) in accordance with the requirements of the Listing Rules as and when necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Hao Weibao
Chairman

Hong Kong, 21 June 2023

As at the date hereof, Mr. Hao Weibao is an executive director of the Company, Mr. Chan Kin is a non-executive director of the Company; and Dr. Fan Ren Da, Anthony, Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company