

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

FURTHER PROFIT WARNING

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 26 May 2015 (the “**Announcement**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on further information available since the publication of the Announcement, the Board believes the expected net loss of the Group for the six months ended 30 June 2015 (the “**Period**”) will increase as a result of the following additional factors:

- (A) a decrease in the fair value of the Group’s investment in Alumina Limited (“**AWC**”). The Group currently owns 9.5609% of the shares of AWC. As this investment in AWC is currently classified as financial assets at fair value through profit or loss, the shares held by the Group in AWC are measured at their fair value based on the closing price of AWC shares at the end of each reporting period, and the difference between the fair value and the carrying value is recognised in the consolidated income statement. At the end of the Period, the closing price of AWC shares was A\$1.53 (HK\$9.17) per AWC share. As a result, a pre-tax fair value loss of about HK\$565.0 million is expected to be recorded in “Other expenses” in the condensed consolidated income statement for the Period in respect of the Group’s investment in AWC; and
- (B) the increase in the loss attributable to shareholders of CITIC Dameng Holdings Limited (“**CDH**”) for the Period as disclosed by CDH in its announcements dated 12 June 2015 and 24 June 2015. As a result, the Group’s share of loss for the Period attributable to its interest in CDH is also expected to be larger.

The factors described above will not, however, have a material adverse impact on the cash flow position of the Group.

The information contained in the Announcement and this announcement is a preliminary assessment made by the Board based on the latest management accounts of the Group which have not been audited or reviewed by the independent auditors of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 3 July 2015

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Qiu Yiyong; Mr. Sun Yang; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive director is Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Shou Xuancheng.