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中信資源控股有限公司 CITIC Resources Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1205)

PROPOSED CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**”) of CITIC Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is of the view that in order to maintain good corporate governance practice, the Company should consider rotation of its auditors after an appropriate period of time. Such rotation would enhance the independence of the external audit services on the Company and would be in the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole.

As Messrs. PricewaterhouseCoopers (“**PwC**”) has been holding office as the auditors (the “**Auditors**”) of the Company since 2021, PwC will retire as the Auditors upon expiration of its current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company (the “**2025 AGM**”) and will not seek for its re-appointment.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board, there is no requirement under the laws of Bermuda for the outgoing auditor to confirm whether or not there is any circumstance in connection with its retirement which need to be brought to the attention of the holders of the securities of the Company. Therefore, PwC has not issued such confirmation.

The Board and the audit committee (the “**Audit Committee**”) of the Company has confirmed that there is no disagreement with PwC, and the Company has no other matter save as disclosed above in relation to the retirement of PwC as Auditors that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to PwC for its professional and quality services rendered to the Group during the past years.

The Board resolved, with the recommendation of the Audit Committee, to recommend the appointment of KPMG as the new Auditors. The appointment of KPMG as the new Auditors will be submitted as an ordinary resolution for approval by the Shareholders in the 2025 AGM following the retirement of PwC with effect from the conclusion of the 2025 AGM and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors when recommending KPMG as the new Auditors, including but not limited to (i) their industry knowledge and experience in providing audit services to companies listed on The Stock Exchange of Hong Kong Limited; (ii) their resources and capabilities; (iii) their independence and objectivity; (iv) their audit plan; (v) their market reputation; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council. Based on the above, the Board and the Audit Committee have assessed and considered that KPMG is independent and capable to perform a high quality audit and is qualified and suitable to act as the new Auditors.

A circular containing, among other things, information in relation to the proposed change of Auditors, together with the notice to convene the 2025 AGM, will be despatched to the Shareholders in due course.

By Order of the Board of
CITIC Resources Holdings Limited
Hao Weibao
Chairman

Hong Kong, 14 March 2025

As at the date hereof, Mr. Hao Weibao and Mr. Wang Xinli are executive directors of the Company; Mr. Chan Kin is a non-executive director of the Company; and Dr. Fan Ren Da, Anthony, Mr. Look Andrew, Mr. Lu Dequan and Dr. Cai Jin are independent non-executive directors of the Company.