

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 中信資源控股有限公司 CITIC Resources Holdings Limited

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

## VOLUNTARY ANNOUNCEMENT

### PARTIAL CURTAILMENT IN PRODUCTION AT THE PORTLAND ALUMINIUM SMELTER IN AUSTRALIA

This is a voluntary announcement made by the board of directors (the “**Board**”) of CITIC Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to a partial curtailment in production at the Portland Aluminium Smelter (the “**Portland Smelter**”) in Australia.

The Portland Smelter is an unincorporated joint venture between (i) Alcoa of Australia Limited (“**Alcoa Australia**”) which owns 55%; (ii) CITIC Nominees Pty Limited, a wholly-owned subsidiary of the Company, which owns 22.5%; and (iii) Marubeni Aluminium Australia Pty Ltd. which owns 22.5%. The Portland Smelter smelts alumina into aluminium and its daily operations are managed by Alcoa Australia.

It has been brought to the Company’s attention that Alcoa Australia announced on 15 March 2023 that the Portland Smelter will begin to immediately reduce its overall production due to operational instability. Such instability was related to the production of rodded anodes that are necessary to convey electricity into the smelting pots. The production at the Portland Smelter will be reduced to approximately 75 per cent of the site’s total consolidated capacity of 358,000 metric tonnes per year. Previously, the Portland Smelter had been operating at about 95 per cent of its total capacity. The Company has been given to understand that Alcoa Australia is currently taking approximately 25 per cent of production capacity offline and working to restore stability at the Portland Smelter.

The Company is currently ascertaining the financial impact of this matter and will provide an update if the impact is determined to be material.

The Company will keep the Shareholders and potential investors informed of any further material development by way of announcement(s) as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Sun Yufeng**  
*Chairman*

Hong Kong, 16 March 2023

*As at the date hereof, Mr. Sun Yufeng is an executive director of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony, Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.*