中信資源控股有限公司
CITIC Resources Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1205)

INSIDE INFORMATION ANNOUNCEMENT
LEGAL PROCEEDING CONCERNING SERAM BLOCK

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to inform the Shareholders and potential investors that it has recently been informed by Seram Energy, an indirect wholly-owned subsidiary of the Company and the operator of the Seram Block, that Seram Energy has submitted a claim at the State Administrative Court in Indonesia against SKK Migas, the special government agency under the Ministry of Energy and Mineral Resources which is responsible for upstream oil and gas activities unit of the Government of the Republic of Indonesia, on 18 September 2025. The Board further understands that, upon consulting its legal advisers, that pursuant to the claim, Seram Energy is seeking an order from the court to suspend an order from SKK Migas to purportedly appoint a "temporary operator" for Seram Block, in substitute of Seram Energy in its current role as operator.

Seram Energy, which has a 41% participating interests in the Seram Block, has been acting as the operator of the Seram Block, an upstream oil exploration operation in eastern Indonesia, since July 2006. To regulate its relationship between PSC Participants, Seram Energy, as a PSC Participant has also entered into the JOA with the other PSC Participants. Pursuant to the JOA, an operating committee, which is comprised of representatives of each of the PSC Participants, is established to exercise the overall supervision of the Seram Block operation. The operator of the Seram Block is selected by and amongst the PSC Participants under the established processes in the JOA, which also sets out, among other things, the conditions and procedures for the replacement or removal of the operator.

On 11 August 2025, SKK Migas issued the 11 August Letter to the PSC Participants with the effect of approving and appointing PIM, a non-operator PSC Participant which is interested in 10% participating interests in the Seram Block, as a "temporary operator". Seram Energy considers such decision of SKK Migas to be in violation of applicable laws of Indonesia and the provisions of the JOA since: (i) there is no concept of or procedure to appoint a "temporary operator" under applicable laws of Indonesia and (ii) the appointment and/or removal of the operator of the Seram Block should strictly follow the established procedural and documentation requirements under the JOA, and the purported appointment of PIM as the so-called "temporary operator" failed to comply with such requirements.

Seram Energy has subsequently issued a written notice of administrative objection to SKK Migas on 19 August 2025 to protest and oppose its decision under the 11 August Letter. Pursuant to Article 77(4) of Law No. 30 of 2014 on Government Administration (as amended) ("**GA Law**"), SKK Migas was required to respond to Seram Energy's objection within 10 working days, i.e., by 2 September 2025. However, upon the expiration of the said period, SKK Migas failed to respond to Seram Energy's written administrative objection.

Accordingly, Seram Energy filed a claim at the State Administrative Court in Indonesia against SKK Migas to suspend the implementation of the 11 August Letter until the court has determined on the legality of SKK Migas's purported appointment of PIM as the so-called "temporary operator". Seram Energy has been advised by its Indonesian legal adviser that such claim has subsequently been accepted by the State Administrative Court in Indonesia, and based on the current understanding of Seram Energy, pre-trial hearing on the claim is scheduled on 2 October 2025.

The Company will take appropriate actions to vigorously defend its rights and legitimate interests in relation to the Seram Block pursuant to the applicable laws and the JOA.

The Company will keep Shareholders and potential investors informed of any further material development by way of announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following terms and expressions shall, unless the context requires otherwise, have the following meanings:

"Company"	CITIC Resources Holdings Limited, a company incorporated in Bermuda with limited liability and whose shares are listed on the Main Board of the Stock Exchange (stock code: 1205)
"Directors"	directors of the Company
"GSI"	PT GHJ Seram Indonesia, an Indonesian company which has 30% participating interests in the Seram Block. To the best of the Directors' knowledge, information and belief, GSI owns 70% in PIM, and in turn is a group member of PT Goldenheaven Prima Investama
"Group"	the Company and its subsidiaries
"Indonesia"	the Republic of Indonesia
"JOA"	the joint operating agreement entered into between the PSC Participants
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"PIM"	PT Petro Indo Mandiri, an Indonesian company which has 10% participating interests in the Seram Block and which, to the best of the Directors' knowledge, information and belief, is owned as to 70% by GSI
"PSC"	the amended and restated Seram Block Production Sharing Contract dated 31 May 2018 entered into by SKK Migas and the PSC Participants, pursuant to which the PSC Participants are granted the right to explore, develop and produce petroleum from the Seram Block for a term of 20 years commencing from 1 November 2019
"PSC Participants"	entities which hold participating interests in Seram Block, including, among others, Seram Energy, PIM and GSI

"Shareholders"	holders of the Shares
"Shares"	ordinary shares of HK$0.05 each in the share capital of the Company
"Seram Block"	Seram Island Non-Bula Block, Indonesia
"Seram Energy"	Seram Energy Limited, formerly known as CITIC Seram Energy Limited, a company incorporated in the British Virgin Islands and an indirect wholly-owned subsidiary of the Company which owns a 41% participating interest in the PSC until 31 October 2039
"SKK Migas"	Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"11 August Letter"	a letter dated 11 August 2025 issued by SKK Migas to the PSC Participants purportedly approving and appointing PIM as the "temporary operator" of Seram Block

By Order of the Board
CITIC Resources Holdings Limited
Wat Chi Ping Isaac
Company Secretary

Hong Kong, 26 September 2025

As at the date hereof, Mr. Hao Weibao and Mr. Wang Xinli are executive directors of the Company; Mr. Chan Kin is a non-executive director of the Company; and Mr. Look Andrew, Mr. Lu Dequan and Dr. Cai Jin are independent non-executive directors of the Company.