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中信資源控股有限公司 CITIC Resources Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1205)

INSIDE INFORMATION TERMINATION OF THE PUBLIC TENDER IN RELATION TO PROPOSED DISPOSAL OF INTERESTS IN KAZAKHSTAN OIL ASSETS AND SHAREHOLDER'S LOANS

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 28 October 2022 and 26 August 2022 in respect of the Public Tender in relation to the Proposed Disposal (the “**Inside Information Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Inside Information Announcements.

As disclosed in the Inside Information Announcements, the initial Public Tender commenced on 29 August 2022 and the Company had extended the Public Tender with the same conditions every five working days since its initial expiry date on 26 September 2022.

As at the date of this announcement, there was no bidder for the Sale Assets. Taking into consideration the changes in market conditions, including macroeconomic factors such as fluctuations in foreign currency rates, interest rates and commodities prices, and upon evaluating the impact of global economic prospects on the overall business performance of the Company, the Board has decided that it is in the best interest of the Company to terminate the Public Tender. The Public Tender has been withdrawn from the SUAEE on the date of this announcement.

The Company will continue to manage and operate the Kazakhstan Oil Assets together with its joint venture partner, sticking to its objectives to reduce costs, improve efficiency and increase reserve and production. The Company will also keep reviewing its business development strategies and identifying opportunities in the market from time to time, with an aim to continuously enhance its assets portfolio and maximize returns to its shareholders.

Further announcement will be made by the Company in compliance with the Listing Rules as and when necessary.

By Order of the Board
CITIC Resources Holdings Limited
Hao Weibao
Chairman

Hong Kong, 2 June 2023

As at the date hereof, Mr. Hao Weibao is an executive director of the Company, Mr. Chan Kin is a non-executive director of the Company, and Dr. Fan Ren Da, Anthony, Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.