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# 中信資源控股有限公司 CITIC Resources Holdings Limited

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

## VOLUNTARY ANNOUNCEMENT

### ADDITIONAL ELECTRICITY HEDGING AGREEMENT IN RELATION TO THE PORTLAND ALUMINIUM SMELTER IN AUSTRALIA

This is a voluntary announcement made by the board of directors (the “**Board**”) of CITIC Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the announcement of the Company dated 18 August 2023 (the “**Announcement**”), whereby the Board announced that a new electricity hedging agreement (the “**2026 EHA**”) has been entered into in respect of the Portland Aluminium Smelter in Australia (“**PAS**”) for a term of nine years from 1 July 2026 and ending on 30 June 2035 and for the supply of 300 megawatts of electricity to the PAS. As set out in the Announcement, the PAS is an unincorporated joint venture between (i) Alcoa of Australia Limited (“**Alcoa Australia**”) which owns a 55% interest in the joint venture; (ii) CITIC Nominees Pty Limited, a wholly-owned subsidiary of the Company, which owns a 22.5% interest in the joint venture; and (iii) Marubeni Aluminium Australia Pty Ltd which owns the remaining 22.5% interest.

The Board is pleased to announce that an additional electricity hedging agreement (the “**2026 Additional EHA**”) has been entered into in respect of the PAS. The 2026 Additional EHA is for a term of nine years commencing from 1 July 2026 and ending on 30 June 2035 and for the supply of 287 megawatts of electricity to the PAS. Such volume of electricity supply, when combined with the 300 megawatts of electricity to be supplied under the 2026 EHA, represents up to 95 per cent of the energy required to meet the facility’s nameplate capacity of 358,000 tonnes of aluminium per year. The PAS is currently producing approximately 80 per cent of that capacity.

It is expected that together with the 2026 EHA, the entering into of the 2026 Additional EHA will provide security to the future operations of PAS in a challenging external and business environment where energy prices will continue to fluctuate. Furthermore, the 2026 Additional EHA has included an option to replace up to 30 per cent of the contracted volume of electricity supply thereunder with a renewable power purchase agreement, thereby allowing PAS to achieve responsible production and in turn contribute to a sustainable society.

The PAS is an unincorporated joint venture which is not a subsidiary of the Company. As the Company (or any of its subsidiaries) is not a party to the 2026 EHA or the 2026 Additional EHA, the entering into of the 2026 EHA and the 2026 Additional EHA do not trigger disclosure requirements for the Company (or its subsidiaries) under Chapter 14 or 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This announcement is made by the Board on a voluntary basis to keep the shareholders and potential investors informed of latest developments concerning the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Wat Chi Ping Issac**  
*Company Secretary*

Hong Kong, 2 October 2024

*As at the date hereof, Mr. Hao Weibao and Mr. Wang Xinli are executive directors of the Company; Mr. Chan Kin is a non-executive director of the Company; and Dr. Fan Ren Da, Anthony, Mr. Look Andrew and Mr. Lu Dequan are independent non-executive directors of the Company.*