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中信資源控股有限公司 CITIC Resources Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1205)

VOLUNTARY ANNOUNCEMENT

ESTABLISHMENT OF A NEW TRADING AND MARKETING DEPARTMENT

This is a voluntary announcement made by the board of directors (the “**Board**”) of CITIC Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

With an effort to develop the Group’s existing business in the import and export trading of commodities with a particular emphasis on international bulk commodity trading, the Company has established a new Trading and Marketing Department (the “**Trading and Marketing Department**”).

It is currently contemplated that the Trading and Marketing Department shall be responsible for the development of the Group’s overall trading business and the management and expansion of the market shares and product sales of each relevant subsidiary of the Company (the “**Subsidiary**”), the supervision and management of commercial contracts of the Subsidiaries, as well as the development of the Company’s overall marketing strategy. The major duties of the Trading and Marketing Department include (i) sales and marketing of products; (ii) procurement and supply chain management; (iii) price risk management; (iv) departmental operational compliance and risk management; (v) collection and analysis of market information; and (vi) management of commercial contracts of the Subsidiaries.

The Trading and Marketing Department will be led by Mr. Wang Ming Han (“**Mr. Wang**”), who has been appointed as the general manager of this new department. Mr. Wang, aged 49, has over 25 years of managerial experience in commodities trading, particularly in the energy sector such as the trading of crude oil. Mr. Wang holds a Bachelor’s degree of Economics with a major in International Business from the Fushun Petroleum Institute and a Master’s degree of International Business from the University of International Business and Economics.

The Board believes that the establishment of the new Trading and Marketing Department will enable the Company to stay abreast of development in the commodities trading market and in turn be able to identify and seize high-quality opportunities if and when they arise. In addition, the operation of the Company will also benefit from having the new Trading and Marketing Department as a specialized and unified unit for the management of various aspects of the commodities trading business. Therefore, it is expected that the establishment of the new Trading and Marketing Department is aligned with the strategy of the Company and will create value for the shareholders of the Company as a whole.

This announcement is made by the Board on a voluntary basis to keep the shareholders and potential investors informed of the latest developments concerning the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Hao Weibao
Chairman

Hong Kong, 6 November 2023

As at the date hereof, Mr. Hao Weibao is an executive director of the Company, Mr. Chan Kin is a non-executive director of the Company; and Dr. Fan Ren Da, Anthony, Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.