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## **CITIC RESOURCES HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to rule 13.09(1) of the Listing Rules.

The net profit of the Group for the Year is expected to be significantly higher than that for the year ended 31 December 2009.

The improved performance of the Group for the Year is attributable to the recognition of a gain resulting from the spin-off and separate listing of CITIC Dameng Holdings Limited and better operating performances from the Group's core businesses due to an overall improvement in the global economy in 2010 and the Group's control on operating expenses; although partially offset by a provision for an asset impairment loss in respect of the Karazhanbas oilfield, Kazakhstan. The asset impairment loss is to be made as a result of the combined effect of the imposition of a new export duty in Kazakhstan and a downward revision of the estimate of original oil in place in the Karazhanbas oilfield.

**Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.**

This announcement is made by CITIC Resources Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform holders of the Company's shares and securities and potential investors that it expects the net profit of the Group for the year ended 31 December 2010 (the "**Year**") to be significantly higher than that for the year ended 31 December 2009.

The improved performance of the Group for the Year is attributable to the recognition of a gain resulting from the spin-off and separate listing of CITIC Dameng Holdings Limited and better operating performances from the Group's core businesses due to an overall improvement in the global economy in 2010 and the Group's control on operating expenses; although partially offset by a provision for an asset impairment loss in respect of the Karazhanbas oilfield, Kazakhstan. The asset impairment loss is to be made as a result of the combined effect of the imposition of a new export duty in Kazakhstan and a downward revision of the estimate of original oil in place in the Karazhanbas oilfield. The Board wishes to point out that the asset impairment loss is a non-cash item and is not expected to have a material adverse effect on the Group's cash flows.

Holders of the Company's shares and securities and potential investors are advised that the Company is still in the process of preparing and completing the audited consolidated financial results of the Group for the Year (the "**2010 Final Results**") and the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group which is subject to audit and confirmation by the Company's independent auditors.

Holders of the Company's shares and securities and potential investors are advised to carefully read the Company's announcement of the 2010 Final Results which is expected to be published before the end of March 2011 in accordance with the Listing Rules.

**Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Zeng Chen**  
*President and Chief Executive Officer*

Hong Kong, 9 March 2011

*As at the date hereof, the executive directors of the Company are Mr. Sun Xinguo; Mr. Zeng Chen and Ms. Li So Mui, the non-executive directors are Mr. Kong Dan; Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Tian Yuchuan; Mr. Wong Kim Yin; Mr. Zhang Jijing and Ms. Yap Chwee Mein (alternate to Mr. Wong Kim Yin), and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Ngai Man and Mr. Tsang Link Carl, Brian.*