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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

ADJUSTMENT TO SHARE OPTIONS AS A RESULT OF RIGHTS ISSUE

As a result of the Rights Issue, the number of outstanding Share Options and the exercise price thereof have been adjusted in accordance with the terms of the Share Option Scheme.

Reference is made to the announcement of the Company dated 3 May 2011 and the prospectus of the Company dated 26 May 2011 (the “**Prospectus**”), both in relation to the Rights Issue.

Unless the context otherwise requires, terms and expressions defined in the Prospectus shall have the same meanings when used in this announcement.

As a result of the Rights Issue, the number of outstanding Share Options and the exercise price thereof have been adjusted (the “**Adjustments**”) in accordance with the terms of the Share Option Scheme as follows:

Date of Grant	Before the Adjustments		After the Adjustments	
	Exercise price per Share HK\$	Number of outstanding Share Options	Exercise price per Share HK\$	Number of outstanding Share Options
2 June 2005	1.077	28,000,000	1.018	29,757,405
28 December 2005	1.057	5,000,000	1.000	5,301,374
7 March 2007	3.065	20,000,000	2.897	21,202,926

Ernst & Young, the auditor of the Company, has reviewed and confirmed the Adjustments are in accordance with the terms of the Share Option Scheme and rule 17.03(13) of the Listing Rules.

By Order of the Board
CITIC Resources Holdings Limited
Zeng Chen
President and Chief Executive Officer

Hong Kong, 12 July 2011

As at the date hereof, the executive directors of the Company are Mr. Sun Xinguo; Mr. Zeng Chen; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Tian Yuchuan; Mr. Wong Kim Yin and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Ngai Man.