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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to rule 13.09(1) of the Listing Rules.

The Board wishes to inform Shareholders and potential investors that, based on its current review and preliminary assessment of the 2011 Unaudited Management Accounts, it expects the Group to record a material increase in the net profit for the Year as compared to that for the year ended 31 December 2010.

The Company is still in the process of preparing and completing the 2011 Final Results and the information contained in this announcement is based on a preliminary assessment of the 2011 Unaudited Management Accounts which are subject to audit and confirmation by the Auditors. The information contained in this announcement is not, therefore, based on information or figures audited or reviewed by the Auditors.

Shareholders and potential investors are advised to carefully read the Company's announcement of the 2011 Final Results which is expected to be published before the end of March 2012 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CITIC Resources Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform holders of the Company's shares ("**Shareholders**") and potential investors that, based on its current review and preliminary assessment of the latest management accounts of the Group for the year ended 31 December 2011 (the "**Year**") (the "**2011 Unaudited Management Accounts**"), it expects the Group to record a material increase in the net profit for the Year as compared to that for the year ended 31 December 2010.

The expected improvement in the Group's net profit for the Year is attributable to the recognition of gains resulting from the disposal of the Group's entire interest in the shares of Macarthur Coal Limited, as disclosed in the Company's announcement dated 16 November 2011, and the partial disposal of the Group's interest in the Codrilla project, as disclosed in the Company's announcement dated 16 May 2011, as well as better operating performances from the Group's core businesses due to higher energy and commodity prices and the more effective control on operating expenses.

The Group is also expected to record a non-cash provision for an asset impairment loss in respect of the aluminium smelting operation of the Group as a result of the introduction of carbon tax in Australia which will become effective in July 2012.

The Company is still in the process of preparing and completing the audited consolidated financial results of the Group for the Year (the "**2011 Final Results**") and the information contained in this announcement is based on a preliminary assessment of the 2011 Unaudited Management Accounts which are subject to audit and confirmation by the Company's independent auditors (the "**Auditors**"). The information contained in this announcement is not, therefore, based on information or figures audited or reviewed by the Auditors.

Shareholders and potential investors are advised to carefully read the Company's announcement of the 2011 Final Results which is expected to be published before the end of March 2012 in accordance with the Listing Rules.

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By Order of the Board
CITIC Resources Holdings Limited
Zeng Chen
Vice Chairman and Chief Executive Officer

Hong Kong, 14 February 2012

As at the date hereof, the executive directors of the Company are Mr. Sun Xinguo; Mr. Zeng Chen; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Mi Zengxin; Mr. Qiu Yiyong; Mr. Tian Yuchuan; Mr. Wong Kim Yin and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Ngai Man.