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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

PROFIT WARNING

This announcement is made by the Company pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to inform holders of the Company's shares and securities and potential investors that, based on information currently available to the Board, it is currently expected that the Group will record a significant reduction in its net profit for the year ending 31 December 2012 as compared to its net profit for the year ended 31 December 2011 mainly for the following reasons:

- (a) the Group's net profit for the year ended 31 December 2011 was enhanced by substantial one-off gains from the partial disposal of its interest in the Codrilla project and the disposal of its entire interest in Macarthur Coal. No similar items are expected in 2012;
- (b) the Group's net profit for the year ended 31 December 2011 included the share of profit attributable to the Group's interest in Macarthur Coal up to the date of disposal of its entire interest in Macarthur Coal which occurred in October 2011; and
- (c) the Group will need to include its proportionate share in the loss expected to be recorded by its associate, CITIC Dameng.

Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

This announcement is made by CITIC Resources Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform holders of the Company's shares and securities and potential investors that, based on information currently available to the Board in the preparation of the final results of the Group for the year ending 31 December 2012 (the "**2012 Final Results**"), it is currently expected that the Group will record a significant reduction in its net profit for the year ending 31 December 2012 as compared to its net profit for the year ended 31 December 2011 mainly for the following reasons:

- (a) the Group's net profit for the year ended 31 December 2011 was enhanced by substantial one-off gains from the partial disposal of its interest in the Codrilla project and the disposal of its entire interest in Macarthur Coal Limited ("**Macarthur Coal**"). No similar items are expected in 2012;
- (b) the Group's net profit for the year ended 31 December 2011 included the share of profit attributable to the Group's interest in Macarthur Coal up to the date of disposal of its entire interest in Macarthur Coal which occurred in October 2011; and
- (c) the Group will need to include its proportionate share in the loss expected to be recorded by its associate, CITIC Dameng Holdings Limited ("**CITIC Dameng**").

As a consequence of the loss expected to be recorded by CITIC Dameng and the current market price of the shares of CITIC Dameng, the Company is currently conducting an assessment of its investment in CITIC Dameng to determine whether any impairment loss in the value of the Group's shareholding interest in CITIC Dameng is needed.

The Company is still in the process of preparing and completing the 2012 Final Results and the information contained in this announcement should only be treated as a preliminary assessment made by the Board based on the latest management accounts of the Group which are subject to audit by the Company's independent auditors (the "**Auditors**") and not based on any figures or information that have been audited or reviewed by the Auditors. Holders of the Company's shares and securities and potential investors are advised to read carefully the Company's announcement of the 2012 Final Results which is expected to be published before the end of February 2013.

Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Zeng Chen
Vice Chairman and Chief Executive Officer

Hong Kong, 21 December 2012

As at the date hereof, the executive directors of the Company are Mr. Zeng Chen; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Ju Weimin; Mr. Qiu Yiyong; Mr. Tian Yuchuan; Mr. Wong Kim Yin and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Ngai Man.