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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

RESIGNATION AND APPOINTMENT OF DIRECTORS

CHANGE OF CHAIRMAN

The Board announces the following changes to the Board with effect from 22 July 2013:

- (1) the resignation of Mr. Ju as the chairman of the Board and of the Company, a non-executive Director and a member of the Nomination Committee; and
- (2) the appointment of Mr. Kwok as an executive Director, the chairman of the Board and of the Company and a member of the Nomination Committee.

The Board announces the following changes to the Board with effect from 22 July 2013:

- (1) the resignation of Mr. Ju as the chairman of the Board and of the Company, a non-executive Director and a member of the Nomination Committee due to other business commitments; and
- (2) the appointment of Mr. Kwok as an executive Director, the chairman of the Board and of the Company and a member of the Nomination Committee.

The Board is not aware of any matters relating to the resignation of Mr. Ju that need to be brought to the attention of Shareholders. Mr. Ju has confirmed that he has no disagreement with the Board and that there are no other matters that need to be brought to the attention of Shareholders in connection with his resignation.

The Board would like to thank Mr. Ju for his effort and invaluable contribution to the Company, and to express its warm welcome to Mr. Kwok on his joining the Board.

Mr. Kwok, aged 64, was an executive Director, the chairman of the Board and of the Company between 2000 and 2007, and a member of the Nomination Committee between 2006 and 2007. He is a director of Cathay Financial Holding Co., Ltd. listed on the Taiwan Stock Exchange. Mr. Kwok has over 37 years' experience in banking and corporate finance and held senior positions with various international financial institutions. Mr. Kwok is a member of the National Committee of the Chinese People's Political Consultative Conference.

Mr. Kwok holds a Bachelor of Arts Degree in Commerce from the National Taiwan University, a Master of Philosophy Degree in Management Studies from the University of Hong Kong and a Doctoral Degree in Finance from the University of California at Berkeley.

There is a service contract between the Company and Mr. Kwok in respect of his appointment as an executive Director, the chairman of the Board and of the Company. He has no fixed term of service with the Company but is subject to retirement and re-election at the next general meeting of the Company and, thereafter, to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws.

Mr. Kwok is entitled to receive a monthly salary of HK\$85,000. His remuneration is fixed in his service contract and has been determined by reference to prevailing market conditions, his position as a Director and his responsibilities in the Group. Mr. Kwok may at the discretion of the Company receive an annual bonus in addition to his normal remuneration. Bonus awards are determined by reference to, among other factors, the operating results and requirements of the Group and Mr. Kwok's contribution to the performance of the Group.

As at the date of this announcement, Mr. Kwok does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Kwok does not hold, and has not held, any other positions within the Group and is not connected with any Directors, substantial or controlling shareholders or senior management of the Company.

Save as disclosed above, Mr. Kwok has not in the last three years held any directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas.

There is no information relating to Mr. Kwok that is required to be disclosed pursuant to rules 13.51(2)(h) to (w) of the Listing Rules nor are there other matters that need to be brought to the attention of Shareholders in connection with his appointment.

DEFINITIONS

Unless otherwise stated, the following terms shall have the following meanings in this announcement:

"Board"	the board of Directors
"Bye-laws"	the bye-laws of the Company (as amended from time to time)
"Company"	CITIC Resources Holdings Limited, a company incorporated in Bermuda with limited liability and whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited
"controlling shareholder"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company

“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Mr. Ju”	Mr. Ju Weimin
“Mr. Kwok”	Mr. Kwok Peter Viem
“Nomination Committee”	the nomination committee of the Board
“Shareholders”	holders of ordinary share(s) of HK\$0.05 each in the share capital of the Company
“subsidiary”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By Order of the Board
CITIC Resources Holdings Limited
Zeng Chen
Vice Chairman and Chief Executive Officer

Hong Kong, 22 July 2013

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Zeng Chen; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Qiu Yiyong; Mr. Tian Yuchuan; Mr. Wong Kim Yin and Mr. Zhang Jijing, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji; Mr. Hu Weiping and Mr. Ngai Man.