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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

PROFIT WARNING

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform holders of the Company's shares and securities and potential investors that, based on information currently available to the Board, the Group will provide for a significant non-cash asset impairment loss in respect of its oil assets in China which will increase the expected net loss of the Group for the year ended 31 December 2013 resulting from (1) weaker energy and commodities selling prices and reduced demand and sales due to the continuing fragile global economic recovery; (2) higher operating costs; (3) exchange losses arising from primarily Australian dollar exchange rate fluctuations; and (4) an one-off expense of HK\$91,498,000 incurred in connection with the cash tender offer made by the Group to repurchase part of its US\$1,000,000,000 6.75% senior notes due 2014.

Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

This announcement is made by CITIC Resources Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Reference is made to the profit warning announcement of the Company dated 23 December 2013 (the "**Announcement**").

As disclosed by the Company in the Announcement, the Group expects to record a net loss for the year ended 31 December 2013 principally as a result of (1) weaker energy and commodities selling prices and reduced demand and sales due to the continuing fragile global economic recovery; (2) higher operating costs; (3) exchange losses arising from primarily Australian dollar exchange rate fluctuations; and (4) an one-off expense of HK\$91,498,000 incurred in connection with the cash tender offer made by the Group to repurchase part of its US\$1,000,000,000 6.75% senior notes due 2014.

The board of directors of the Company (the “**Board**”) wishes to inform holders of the Company’s shares and securities and potential investors that, based on information currently available to the Board, the Group will provide for a significant non-cash asset impairment loss in respect of its oil assets in China which will increase the expected net loss of the Group for the year ended 31 December 2013.

The Company is still in the process of preparing and completing the annual results of the Group for the year ended 31 December 2013 (the “**2013 Final Results**”). The information contained in this announcement is a preliminary assessment made by the Board based on the latest management accounts of the Group which have not been audited or reviewed by the independent auditors of the Company. Holders of the Company’s shares and securities and potential investors are advised to read carefully the Company’s announcement of the 2013 Final Results which is expected to be published before the end of February 2014.

Holders of the Company’s shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 27 January 2014

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Zeng Chen; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Qiu Yiyong; Mr. Tian Yuchuan and Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji; Mr. Hu Weiping and Mr. Ngai Man.