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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

APPOINTMENT OF DIRECTORS

The Board announces the following appointments with effect from 1 September 2015:

- (1) the appointment of Mr. Ma as a non-executive director of the Company; and
- (2) the appointment of Mr. Look as an independent non-executive director of the Company.

The board of directors (the “**Board**”) of CITIC Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following appointments with effect from 1 September 2015:

- (1) the appointment of Mr. Ma Ting Hung (“**Mr. Ma**”) as a non-executive director of the Company; and
- (2) the appointment of Mr. Look Andrew (“**Mr. Look**”) as an independent non-executive director of the Company.

The biographies of Mr. Ma and Mr. Look are as follows.

- (a) **Mr. Ma**, aged 52, is the chairman of Vision Credit Limited. He was a non-executive director of the Company between 2007 and 2009, an executive director and a vice chairman of the Company between 2000 and 2007, the chief executive of the Company between 2000 and 2005 and a member of the remuneration committee of the Board between 2006 and 2007. Mr. Ma has over 27 years’ experience in banking, finance and natural resources industry.

Mr. Ma holds a Bachelor of Arts Degree majoring in Economics from the University of Southern California.

The terms and conditions relating to the appointment of Mr. Ma as a non-executive director of the Company are set out in a letter of appointment between the Company and Mr. Ma. He shall hold office for an initial term of one year and thereafter from year to year subject to retirement and re-election at the next general meeting of the Company after his appointment becomes effective and, thereafter, to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company (the “**Bye-laws**”).

Mr. Ma will not receive any salary but will receive an annual director's fee which is currently HK\$240,000 per annum. The fee is in line with that paid by the Company to other non-executive directors of the Company.

Mr. Ma is a shareholder in certain private companies in which Mr. Kwok Peter Viem also has interests.

- (b) **Mr. Look**, aged 50, is the founder, chief investment officer and managing director of Look's Asset Management Limited, a Securities and Futures Commission of Hong Kong licensed corporation based in Hong Kong. He is also an independent non-executive director of Ka Shui International Holdings Limited (Stock Code: 822), Hung Fook Tong Group Holdings Limited (Stock Code: 1446), Man Sang Jewellery Holdings Limited (Stock Code: 1466) and TCL Communication Technology Holdings Limited (Stock Code: 2618), all listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). He was the head of Hong Kong research, strategy and product for Union Bank of Switzerland from 2000 to 2008, and an investment manager at Prudential Portfolio Managers (Asia) Limited from 1994 to 2000. Mr. Look has over 20 years' experience in equity investment analysis of the Hong Kong and China stock markets.

Mr. Look holds a Bachelor of Commerce Degree from the University of Toronto.

The terms and conditions relating to the appointment of Mr. Look as an independent non-executive director of the Company are set out in a letter of appointment between the Company and Mr. Look. He shall hold office for an initial term of one year and thereafter from year to year subject to retirement and re-election at the next general meeting of the Company after his appointment becomes effective and, thereafter, to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws.

Mr. Look will not receive any salary but will receive an annual director's fee which is currently HK\$300,000 per annum. The fee is determined on the same basis as that paid by the Company to other independent non-executive directors of the Company.

As at the date of this announcement, each of Mr. Ma and Mr. Look does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, each of Mr. Ma and Mr. Look does not hold, and has not held, any other positions within the Group and is not connected with any directors, substantial or controlling shareholders, or senior management of the Company.

Save as disclosed above, each of Mr. Ma and Mr. Look has not in the last three years held any directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas.

There is no information relating to each of Mr. Ma and Mr. Look that is required to be disclosed pursuant to rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there other matters that need to be brought to the attention of shareholders of the Company in connection with their respective appointment.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 31 August 2015

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Qiu Yiyong; Mr. Sun Yang; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive director is Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Shou Xuancheng.