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## CITIC RESOURCES HOLDINGS LIMITED

*(incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

### POSITIVE PROFIT ALERT

This announcement is made pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform Shareholders and potential investors that, based on a preliminary assessment of the latest management accounts of the Group, the Company is expecting to record an unaudited consolidated profit attributable to Shareholders for the six months ended 30 June 2016, as compared to the unaudited consolidated loss attributable to Shareholders recorded for the six months ended 30 June 2015.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by CITIC Resources Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest management accounts of the Group, the Company is expecting to record an unaudited consolidated profit attributable to Shareholders for the six months ended 30 June 2016 (the “**Period**”), as compared to the unaudited consolidated loss attributable to Shareholders recorded for the six months ended 30 June 2015 (the “**Corresponding Period**”).

The expected consolidated net profit for the Period is primarily attributable to the following factors:

1. a pre-tax fair value gain will be recorded for the Period in respect of the Group’s interest in Alumina Limited (“**AWC**”), as compared to a pre-tax fair value loss for the Corresponding Period. AWC is listed on the Australian Securities Exchange and the Group currently owns 9.6846% of the shares of AWC. For the purposes of the Group’s financial reporting, the Group’s interest in AWC shares is measured at its fair value based on the closing price of AWC shares at the end of each reporting period and any difference between the fair value and the carrying value is recognised in the Group’s consolidated income statement. As at the end of the Period, the closing price of AWC shares was A\$1.295 per AWC share (31 December 2015: A\$1.155 per AWC share); and

2. a share of profit is expected to be recorded for the Period with respect to the Group's interest in CITIC Canada Energy Limited ("CCEL"), as compared to a share of loss recorded for the Corresponding Period. CCEL, a joint venture 50% owned by the Group, is the holding company of JSC Karazhanbasmunai which holds the right to explore, develop, produce and sell oil from the Karazhanbas oilfield in Kazakhstan.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group and such information has not been audited or reviewed by the independent auditors of the Company or the audit committee of the Board.

The Board expects that the announcement of the unaudited consolidated interim results of the Group for the Period will be published by the end of July 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Kwok Peter Viem**  
*Chairman*

Hong Kong, 4 July 2016

*As at the date hereof, Mr. Kwok Peter Viem; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui are executive directors of the Company, Mr. Ma Ting Hung is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.*