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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

LEGAL CLAIM AGAINST SUBSIDIARY VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by CITIC Resources Holdings Limited (the “**Company**”).

Claim by Shengli Oilfield KEER Engineering and Construction Co., Ltd

The board of directors of the Company (the “**Board**”) wishes to advise shareholders of the Company (“**Shareholders**”) and potential investors that 勝利油田科爾工程建設有限公司 (Shengli Oilfield KEER Engineering and Construction Co., Ltd) (“**Shengli KEER**”) has commenced a legal claim (the “**Claim**”) in the Dalian Maritime Court, China against Tincy Group Energy Resources Limited (“**Tincy**”), an indirect subsidiary of the Company. Tincy holds the right to explore, develop and produce petroleum from the Hainan-Yuedong Block in the Bohai Bay Basin in Liaoning Province, China and is the operator of the Hainan-Yuedong Block in cooperation with China National Petroleum Corporation. The Yuedong oilfield is the principal field within the Hainan-Yuedong Block.

Pursuant to the Claim, Shengli KEER is seeking compensation from Tincy of RMB29,534,830.02 for, amongst other things, standby costs and expenses of labour and equipment, work slowdown losses, staying expenses and losses for overtime construction and loss of profits plus interest in respect of work it was sub-contracted to perform at the Yuedong oilfield.

Tincy disputes the Claim and is seeking legal advice on defending the Claim.

General

The Company will make further announcement(s) to update Shareholders and potential investors on any significant development in respect of the Claim as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 29 March 2017

As at the date hereof, Mr. Kwok Peter Viem; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui are executive directors of the Company, Mr. Chan Kin and Mr. Ma Ting Hung are non-executive directors of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.