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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

POSITIVE PROFIT ALERT

This announcement is made pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform Shareholders and potential investors that, based on its current review and preliminary assessment of the 2017 Interim Management Accounts, the Company is expecting to record a significant increase in the consolidated profit attributable to Shareholders for the six months ended 30 June 2017, as compared to the corresponding period in 2016.

The expected increase in the consolidated profit attributable to Shareholders for the Period is primarily attributable to (1) an increase in the fair value gain in respect of the Group's interest in AWC; (2) an improvement in the performance of the oil business of the Group; and (3) a share of profit expected to be recorded with respect to the Group's interest in CDH.

Shareholders and potential investors are advised to read carefully the Company's announcement of the 2017 Interim Results which is expected to be published before the end of July 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CITIC Resources Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company ("**Shareholders**") and potential investors that, based on its current review and preliminary assessment of the latest unaudited management accounts of the Group for the six months ended 30 June 2017 (the "**2017 Interim Management Accounts**"), the Company is expecting to record a significant increase in the consolidated profit attributable to Shareholders for the six months ended 30 June 2017 (the "**Period**"), as compared to the corresponding period in 2016 (the "**Corresponding Period**").

The expected increase in the consolidated profit attributable to Shareholders for the Period is primarily attributable to the following factors:

- (1) an increase in the fair value gain recorded for the Period in respect of the Group's interest in Alumina Limited ("**AWC**"), as compared to the Corresponding Period. AWC is listed on the Australian Securities Exchange (Stock Code: AWC) and the Group currently owns 9.6846% of the shares of AWC;
- (2) an improvement in the performance of the oil business of the Group, as compared to the Corresponding Period. Attributable to relatively higher average crude oil realised price during the Period and stringent ongoing cost control, there has been a better financial performance of the oil business of the Group as a whole; and
- (3) a share of profit expected to be recorded for the Period with respect to the Group's interest in CITIC Dameng Holdings Limited ("**CDH**"), as compared to a share of loss recorded for the Corresponding Period. CDH, an associate of the Group, is listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 1091). CDH expects to record a profit attributable to shareholders of CDH for the Period, as disclosed by CDH in its announcement dated 21 June 2017.

As the Company is still in the process of preparing and finalising the unaudited consolidated interim results of the Group for the Period (the "**2017 Interim Results**"), the information contained in this announcement is based on a preliminary assessment of the 2017 Interim Management Accounts which have not been audited or reviewed by the independent auditor of the Company or the audit committee of the Board.

Shareholders and potential investors are advised to read carefully the Company's announcement of the 2017 Interim Results which is expected to be published before the end of July 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 17 July 2017

As at the date hereof, Mr. Kwok Peter Viem; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui are executive directors of the Company, Mr. Chan Kin and Mr. Ma Ting Hung are non-executive directors of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.