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## **CITIC RESOURCES HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

### **POSITIVE PROFIT ALERT**

This announcement is made pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform Shareholders and potential investors that, based on a preliminary assessment of the latest management accounts of the Group, the Company is expecting to record a significant increase in the unaudited consolidated profit attributable to Shareholders for the six months ended 30 June 2018 as compared to the Corresponding Period.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group and such information has not been audited or reviewed by the independent auditor of the Company or the audit committee of the Board.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by CITIC Resources Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest management accounts of the Group, the Company is expecting to record a significant increase in the unaudited consolidated profit attributable to Shareholders for the six months ended 30 June 2018 (the “**Period**”) as compared to the corresponding period in 2017 (the “**Corresponding Period**”).

The expected increase in the unaudited consolidated profit attributable to Shareholders for the Period is primarily attributable to the following factors:

- (1) an improvement in operating results of the oil business of the Group, including the Karazhanbas oilfield in Kazakhstan, as compared to the Corresponding Period. Attributable to a relatively higher average crude oil realized price during the Period and stringent ongoing cost control, there has been a better financial performance from the oil business of the Group as a whole; and
- (2) a better contribution from the Group's aluminium smelting segment attributable to a higher average selling price and sales volume of aluminium as a result of the restoration of production at the Portland Aluminium Smelter to pre-outage capacity in 4Q 2017.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group and such information has not been audited or reviewed by the independent auditor of the Company or the audit committee of the Board.

The Board expects that the announcement of the unaudited consolidated interim results of the Group for the Period will be published by the end of July 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Kwok Peter Viem**  
*Chairman*

Hong Kong, 22 June 2018

*As at the date hereof, Mr. Kwok Peter Viem; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.*