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中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

TERMINATION OF LETTER OF INTENT AND NOTIFIABLE TRANSACTION AND PROPOSED VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcements (the “**Announcements**”) of CITIC Resources Holdings Limited (the “**Company**”) dated 29 August 2018, 9 October 2018 and 2 November 2018 regarding a notifiable transaction and proposed very substantial disposal of the Company in relation to the sale of CITIC Haiyue Energy Limited and the Hainan-Yuedong Block. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the Letter of Intent, it is a pre-condition of the Disposal that Geo-Jade delivers the Bank Letter to Star Elite, a wholly-owned subsidiary of the Company, within 2 months of the date of the Letter of Intent. The Bank Letter was required from Geo-Jade to confirm Geo-Jade had sufficient financial resources or the bank issuing the Bank Letter had agreed to lend sufficient monies to Geo-Jade to pay the Consideration in accordance with the Letter of Intent.

The Company wishes to inform Shareholders and potential investors that as of the date of this announcement, Geo-Jade has not delivered the Bank Letter to Star Elite and, as a result of Geo-Jade’s non-delivery of the Bank Letter to Star Elite and in accordance with the terms of the Letter of Intent, Star Elite has served notice on Geo-Jade terminating the Letter of Intent with effect from 10 April 2019. As the Letter of Intent has been terminated, the Disposal will not proceed.

By Order of the Board
CITIC Resources Holdings Limited
Sun Yufeng
Chairman

Hong Kong, 10 April 2019

As at the date hereof, Mr. Sun Yufeng; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.