



CITIC RESOURCES HOLDINGS LIMITED

CITIC RESOURCES ANNOUNCES CHANGES OF DIRECTORS MI ZENGXIN APPOINTED AS THE CHAIRMAN OF THE BOARD

(Hong Kong, 3 May 2011) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (HKEx stock code: 1205) announced changes of directors with effect from 1 May 2011.

Mr. Mi Zengxin, previously vice chairman of the Board, is appointed as the chairman of the Board and a member of the nomination committee after the resignation of Mr. Kong Dan from the above positions and non-executive director of the Company due to other business commitments. Mr. Mi is currently an executive director and a vice president of CITIC Group. Leveraging his substantial experience in multi-national business and corporate management in a wide spectrum of industries, Mr. Mi shall continue to be responsible for the strategic planning of the Company in his new role.

In the meantime, Mr. Guo Tinghu is appointed as an executive director of the Company, responsible for the Company's' business development strategies. Mr. Guo has over 22 years' experience in business operations and trading in various commodities, and is currently an executive director of CITIC Resources Australia Pty Limited and the managing director of CITIC Australia Trading Pty Limited.

Following the resignation of Mr. Tsang Link Carl, Brian as an independent non-executive director (INED) of the Company, a member and the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee, Mr. Gao Pei Ji is appointed as an INED of the Company, a member and the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee. Mr. Gao has extensive and diversified experience in general practice, including banking and finance, direct investment, international trade, construction contracts, arbitration and litigation in relation to financial matters, and insolvency.

Last but not least, Mr. Fan Ren Da, Anthony, an INED of the Company, has been elected as the chairman of the Audit Committee and ceased to be the chairman of the Remuneration Committee. Ms. Yap Chwee Mein resigned as an alternate to Mr. Wong Kim Yin, a non-executive director of the Company.

The Company expresses its deepest gratitude to Mr. Kong, Mr. Tsang and Ms. Yap for their efforts and invaluable contribution to the Company over the years, and extends its warm welcome to Mr. Guo and Mr. Gao on their joining the Board.

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About CITIC Resources Holdings Limited

CITIC Resources was listed on the Hong Kong Stock Exchange since 1997. CITIC Resources is a provider of natural resources with particular focus on energy business. The principal activities of CITIC Resources and its subsidiaries include aluminium smelting, import and export of commodities, and oil and coal exploration, development and production. CITIC Group is the parent company of CITIC Resources with majority stake of about 54%.

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