



**CITIC RESOURCES HOLDINGS LIMITED**  
中信資源控股有限公司

**CITIC RESOURCES ANNOUNCES 2017 INTERIM RESULTS**  
**NET PROFIT UP 81%**

**Financial Highlights**

	For the six months ended 30 June		
<i>(HK\$ Million)</i>	<b>1H 2017</b>	<b>1H 2016</b>	<b>Change</b>
<b>Revenue</b>	<b>1,531.5</b>	1,237.4	<b>+23.8%</b>
<b>EBITDA*</b>	<b>838.5</b>	610.6	<b>+37.3%</b>
<b>Adjusted EBITDA<sup>^</sup></b>	<b>680.7</b>	506.3	<b>+34.5%</b>
<b>Profit attributable to shareholders</b>	<b>185.0</b>	102.0	<b>+81.4%</b>

\* *EBITDA = Profit before tax + finance costs + depreciation + amortisation*

<sup>^</sup> *Adjusted EBITDA = EBITDA + (share of depreciation, amortisation, finance costs, income tax expense/(credit) and non-controlling interests of a joint venture) - pre-tax fair value gain on a financial asset at fair value through profit or loss*

(Hong Kong, 30 July 2017) – CITIC Resources Holdings Limited (“**CITIC Resources**” or the “**Company**”) (HKEx stock code: 1205) announced unaudited interim results of the Company and its subsidiaries (collectively, the “**Group**”) for the six months ended 30 June 2017 (the “**Period**”).

During the Period, the Group’s financial performance improved significantly compared to the same period of 2016. Business segments such as crude oil, coal, import and export of commodities, as well as the Karazhanbas oilfield recorded profits. In addition, CITIC Dameng Holdings Limited also reported a turnaround in financial results. The Group delivered better-than-expected results with EBITDA and profits attributable to shareholders coming in at HK\$839 million and HK\$185 million, respectively.

Mr. Suo Zhengang, vice chairman and chief executive officer of the Group said, “During the first half of 2017, oil and commodity prices saw an overall increase as compared to 1H 2016. The Group devoted its efforts toward improving overall production efficiency and strengthening cost controls amidst moderate recovery in its operating environment. Benefiting from improvements in prices, the Group was able to maintain a stable overall financial position. Looking ahead, the Group will concentrate fully on its core business and will aim to increase its enterprise value. The Group will also continue to look for potential investment opportunities to strengthen its investments and business portfolio while relying on its competitive advantages all with the aim of creating future sustainable growth.”

- End -

**About CITIC Resources Holdings Limited (HKEx stock code: 1205)**

CITIC Resources Holdings Limited has been listed on the Hong Kong Stock Exchange since 1997. Principal activities of the Company include the exploration, development and production of oil and coal, investments in manganese, bauxite mining, alumina refining and aluminium smelting, as well as the import and export of commodities. CITIC Limited is the largest shareholder with about a 60% interest in the Company.

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**Attachment:**

- *Announcement of the 2017 Interim Results is on Citic Resources Holdings Limited's website:  
<http://resources.citic/eng/global/home.htm>*