



CITIC RESOURCES HOLDINGS LIMITED
中信資源控股有限公司

**CITIC RESOURCES TO SUBSCRIBE FOR SHARES
IN ALUMINA LIMITED**

STRATEGIC INVESTMENT TO EXTEND Foothold IN THE METAL SECTOR

(Hong Kong, February 14, 2013) – CITIC Resources Holdings Limited (“**CITIC Resources**” or the “**Company**”) (HKEx stock code: 1205) today announced that CITIC Resources Australia Pty Limited (“**CRA**”), its indirect wholly-owned subsidiary, has entered into the subscription agreement pursuant to which CRA has agreed to subscribe for 219,617,657 ordinary shares of Alumina Limited (“**Alumina**”) for an aggregate subscription price of approximately HK\$2.2 billion (A\$271 million), which represents a premium of 2.9% to the closing price of A\$1.200 (HK\$9.720) per Alumina share as quoted on the ASX on the Last ASX Trading Day.

Following completion of the subscription, CRA will hold 7.826% of all Alumina shares in issue. Contemporaneously CITIC Group, through a wholly-owned subsidiary, will subscribe for 146,411,771 Alumina shares representing 5.217% of all Alumina shares in issue post placement. Together, CITIC Resources and CITIC Group will hold 13.043% of all Alumina shares in issue post placement.

Mr. Zeng Chen, Vice Chairman and Chief Executive Officer of the Group, commented: “The Company is a diversified energy and natural resources investment company with existing investment in the aluminium sector, so today’s investment in Alumina is a natural progression of our strategy. The subscription provides us with the opportunity to invest in one of Australia’s leading companies with a world-class global portfolio of upstream mining and refining operations in the aluminium sector. We are also very pleased to note that CITIC Group has also agreed to invest in Alumina, which demonstrates strong support to the Company’s investment and affirmation of our strategy from our largest shareholder.”

The Alumina board of directors intends to enlarge its board by appointing Mr. Zeng as a director. Following appointment, Mr. Zeng would be subject to election at Alumina's Annual General Meeting in May 2013.

Alumina is a leading Australian company listed on the ASX and the NYSE. Its strategy is to invest in bauxite mining, alumina refining and selected aluminium smelting operations world-wide, through its 40% ownership of Alcoa World Alumina and Chemicals (AWAC), the world's largest alumina producer.

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About CITIC Resources Holdings Limited

CITIC Resources Holdings Limited has been listed on the Hong Kong Stock Exchange since 1997. The Company positions itself as an integrated provider of strategic natural resources and key commodities with particular focus on the oil and coal businesses. Principal activities of the Company include the exploration, development and production of oil and coal, the import and export of commodities as well as investments in aluminium smelting and manganese. CITIC Group Corporation is the largest shareholder with approximately 59% interest in the Company.

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