

PRESS RELEASE



# 中信資源控股有限公司 CITIC Resources Holdings Limited

## CITIC RESOURCES RECEIVED THE HONOR OF “LISTCO EXCELLENCE AWARD 2018”

(Hong Kong, 31 October 2018) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (HKEx stock code: 1205) has won the “ListCo Excellence Award 2018” in the category sponsored by am730, RoadShow and Asia Public Relations. This China-Hong Kong Cross-Platform Financial Media Awards were awarded by the Outstanding Listed Companies Awards Organizing Committee, Deloitte, Futu Securities, Yunfeng Financial Group Limited and a group of professional stock analysts and fund managers, in recognition of 29 outstanding listed companies. Committed to the pursuit of good performance returns, excellent corporate governance and promoting Hong Kong's economy at different levels and enhancing the quality of life of the public, the award-winning company is worthy of investors as a reference indicator.



In the first half of 2018, CITIC Resources recorded profit in all business segments. The crude oil business performed particularly well. The company's investment in AWC also achieved considerable returns. The company's performance jumped sharply: as of June 30, it achieved operating income of HK\$2.1 billion, an increase of 40% year-on-year; adjusted EBITDA of 1.3 billion Hong Kong dollars, an increase of 94%; net profit attributable to the parent company of 530 million Hong Kong dollars, an increase of

186%, the highest level in the same period in the past decade. The medium and long-term credit rating of CITIC Resources has also been raised, and the management level has been recognized by CITIC Group and the industry. Such success has benefited from the corporate spirit of “Unity, Dedication, Pragmatic and Efficient” and the encouragement of the “home” cultural concept to the management team and employees. It also reflects the strategy of “survival and development” implemented by management in the past three years. In view of the crude oil prices are holding steady, CITIC Resources is cautiously optimistic about continuing to consolidate its operating results and continue to distribute dividends to shareholders to reward investors. In addition, after the survival crisis, CITIC Resources will continue to seek cooperation with world-class companies, select high-quality assets, focus on core business, and build itself into a high-quality listed company with sustainable development capabilities.



Mr. Suo Zhengang, vice chairman and chief executive officer of the Company said, “We will continue to adhere to the work style of “doing practical things and telling the truth” and working closely with our partners to optimize our core business while maintaining the healthy development of the company through the acquisition of quality assets.”

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**About CITIC Resources Holdings Limited (HKEx stock code: 1205)**

CITIC Resources Holdings Limited has been listed on the Hong Kong Stock Exchange since 1997. Principal activities of the Company include the exploration, development and

production of oil and coal, investments in manganese, bauxite mining, alumina refining and aluminium smelting, as well as the import and export of commodities. CITIC Limited is the largest shareholder with about a 60% interest in the Company.

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