



CITIC Resources Holdings Limited  
中信資源控股有限公司

Press Release

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**CITIC Resources completes the acquisition of Guangxi manganese mines**

CITIC Dameng Investments Limited, a subsidiary of CITIC Resources Holdings Limited (**CRH**), has completed the establishment of CITIC Dameng Mining Industries Limited\* (**CITIC Dameng Mining**) with Guangxi Dameng Manganese Industrial Co., Ltd (**Guangxi Dameng**), which was first announced by CRH on 2 August 2005. This follows the successful grant to CITIC Dameng Mining of the mining permits in respect of the mining rights of Guangxi Daxin Manganese Mine and Guangxi Tiandeng Manganese Mine by the PRC Ministry of Land and Resources.

The granting of the mining permits is the last condition to be fulfilled and thereby allowing the completion of the establishment of CITIC Dameng Mining.

CITIC Dameng Mining will now be the operator of the largest manganese mines in the PRC and is one of the largest manufacturers and suppliers of manganese products in the world. CRH has an ultimate interest of 48% in CITIC Dameng Mining, which is expected to enhance the core investment value of CRH and the CRH group's profitability.

CRH is listed on the Hong Kong Stock Exchange (stock code:1205) and the Group is an integrated provider of the key commodities and energy resources. CRH and its subsidiaries have interests in aluminium smelting, coal mining, import and export of commodities and manganese processing and manufacturing.

Guangxi Dameng is a state-owned company. It is located in Nanning, Guangxi Zhuang Autonomous Region. The company was established by the approval of Guangxi Government in June 2001. The principal business activities of Guangxi Dameng and its subsidiaries include mining, selection, refining, processing of manganese and the sale of parts for motor vehicles.

Note:

\*A sino-foreign equity joint venture formed by Guangxi Dameng and CITIC Dameng Investments Limited in Chongzuo City, Guangxi Zhuang Autonomous Region, the PRC