



**CITIC Resources Holdings Limited**

**ANNOUNCES THE CHANGE IN DIRECTORATE**

(Hong Kong, 22 August 2007) CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (SEHK: 1205) announced that with effective from 21 August 2007, Mr. Kong Dan has been appointed as the Chairman of the Board. The Board also appointed Mr. Mi Zengxin as the Vice Chairman of the Board, Mr. Tang Kui as a non-executive director of the Company and Mr. Wong Kim Yin as an alternative director to Mr. Tang.

Mr. Kong Dan, aged 60, has been the honorary chairman of the Company since 7 March 2007. He will be responsible for the strategic planning and corporate development of the Company and its subsidiaries (the “Group”). He holds a Master’s Degree in Economics from the China Academy of Social Sciences Graduate School. He is the chairman of CITIC Group, CITIC International Financial Holdings Limited (Stock Code: 183) listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), CITIC United Asia Investments Limited and CITIC Hong Kong (Holdings) Limited, the chairman and a non-executive director of China CITIC Bank Corporation Limited (Stock Code: 998) listed on the Main Board of the Stock Exchange and the Shanghai Stock Exchange, and a non-executive director of CITIC Ka Wah Bank Limited. Prior to joining CITIC Group, Mr. Kong held a number of high-level positions in the China Everbright group of companies between 1984 and 2000, including vice chairman and president of China Everbright Group Limited and China Everbright Holdings Company Limited. Mr. Kong has extensive business connections and over 23 years’ experience in investment and finance.

Mr. Tang Kui and Mr. Wong Kim Yin’s appointment in accordance with the agreement entered by CITIC Resources with Temasek Holdings Limited (“Temasek”) on 15 June 2007, pursuant to which, Temasek has the right to nominate a non-executive director to the Board if Temasek owns or controls not less than 10% shares issued by the Company. Mr. Tang is a senior managing director of Temasek responsible for investments in China and a director of Temasek Holdings (HK) Limited. Mr. Wong is a managing director of Temasek responsible for investments in the energy industry and a director of Glazers and Putnam Investment Limited.

The Board of Directors announces, “With Mr. Kong’s extraordinary management skills, and with his extensive network in this industry, our Company is confident that he will be able to lead the Group’s business to a new era and spark the management team, with an ultimate goal to bring the highest return to the shareholders. We would also like to thank Mr. Kwok and Mr. Ma for their efforts and invaluable contribution to the Company and to express its warm welcome to Mr. Kong, Mr. Tang and Mr. Wong on their joining the Board.”

Mr. Kwok Peter Viem and Mr. Ma Ting Hung tendered their resignations as the chairman and vice chairman of the Board due to other business commitments.

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**About CITIC Resources Holdings Limited (Stock Code: 1205)**

CITIC Resources Holdings Limited (Stock code: 1205 HK) (“CITIC Resources”) was listed on the Hong Kong Stock Exchange since 1997. CITIC Group is the parent company of CITIC Resources with majority stake of about 52%. CITIC Resources positions itself as an integrated provider of key natural resources with particular focus in the oil business. The principal activities of CITIC Resources and its subsidiaries are in the fields of oil, aluminium, coal, import and export of commodities, and manganese.

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